PROXY FORM

(Please see notes overleaf before completing this form)

NAUTICAWT LIMITED

(Company Registration No. 201108075C)
(Incorporated in the Republic of Singapore)

This proxy form has been made available on SGXNET and may be accessed at the URL https://www.sgx.com/securities/company-announcements

A printed copy of this proxy form will NOT be despatched to members of the Company.

IMPORTANT

1. The Annual General Meeting ("**AGM**") is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.

2. Alternative arrangements relating to, among others, attendance, submission of questions in advance or at the AGM and/or voting by proxy at the AGM are set out in the Company's notice of AGM dated 13 April 2023 uploaded on SGXNET. The Notice of AGM and this proxy form may also be accessed at the URL https://www.sgx.com/securities/company-announcements.

3. This Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF/SRS Investors (as defined herein). CPF/SRS Investors should contact their respective CPF Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies and to submit their voting instructions no later than 5:00 p.m. on 18 April 2023.

4. Please read the notes to this proxy form which contain instructions on, inter alia, the appointment of a proxy/proxies to vote on his/her/their behalf at the AGM.

PERSONAL DATA PRIVACY

By submitting this proxy form, the member of the Company accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 13 April 2023.

*I/We _____(Name)_____(NRIC / Passport No. / Company Registration No.)

of _____ (Address)

being a *member/members of **NAUTICAWT LIMITED** (the "**Company**"), hereby appoints

NAME	ADDRESS	NRIC or Passport No.	Email Address	Proportion of Shareholdings	
				No. of Shares	%

*and/or

NAME	ADDRESS	NRIC or Passport No.	Email Address	Proportion of Shareholdings	
				No. of Shares	%

and/or the Chairman of the AGM as my/our* proxy to attend and vote on my/our* behalf, at the AGM of the Company, to be held by way of electronic means on Friday, 28 April 2023 at 10.00 a.m. and at any adjournment thereof. I/We* direct the Chairman of the AGM, being my/our* proxy to vote for or against, or abstain from voting on the Ordinary Resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given, (i) the *proxy/proxies (exception for the Chairman of the AGM) will vote or abstain from voting at *his/her/their discretion, as *he/she/they will on any other matter arising at the AGM and at any adjournment thereof; or (ii) the appointment of the Chairman of the AGM as proxy for the resolution will be treated as invalid at the AGM and at any adjournment thereof.

All resolutions put to the vote of the AGM will be conducted by poll. Please indicate the number of votes as appropriate.

No.	Resolutions relating to:	By way of poll		
		For**	Against**	Abstain**
AS ORDINARY BUSINESS				
1.	Audited Financial Statements, Directors' Statement and Auditors' Report for the financial year ended 31 December 2022			
2.	Re-election of Dr Aphichat Sramoon as a Director of the Company			
3.	Approval of Directors' fees amounting to S$60,000 for the financial year ending 31 December 2023, to be paid quarterly in arrears			
4.	Re-appointment of Messrs BDO LLP as auditors of the Company and to authorise the Directors to fix their remuneration			
AS SPECIAL BUSINESS				
5.	Authority to allot and issue shares in the capital of the Company			

* *Please delete accordingly.*

*** If you wish to exercise all your votes "For" or "Against" or to "Abstain" from voting, please indicate with an "✔" within the box provided. Alternatively, please indicate the number of votes as appropriate.*

Dated this _____ day of _____ 2023

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

_____
Signature(s) of Member(s) or,
Common Seal of Corporate Member

IMPORTANT: PLEASE READ NOTES ON THE REVERSE CAREFULLY BEFORE COMPLETING THIS PROXY FORM

NOTES TO PROXY FORM:

1. Please insert the total number of ordinary shares in the capital of the Company ("**Shares**") held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore, you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and registered in your name in the Register of Members, you should insert the aggregate number of Shares. If no number is inserted, this instrument appointing a proxy will be deemed to relate to all the Shares held by you.

2. Members (whether individual or corporations) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled for approval at the AGM may:

   a) (where such Members are individuals) vote live at the AGM by casting their votes for each resolution through real-life remote electronic voting;

   b) (where such Members are individuals or corporations) appoint proxies (other than the Chairman of the AGM) to vote live at the AGM via real-time remote electronic voting on their behalf; or

   c) (where such Members are individuals or corporations) appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM, in accordance with the instructions set out in the relevant proxy forms.

3. Persons who hold shares in the Company through Relevant Intermediaries (other than CPF/SRS investors) may:

   a) vote live at the AGM via electronic means if they are appointed as proxies by their Relevant Intermediaries, and should approach their Relevant Intermediaries if they have any queries regarding their appointment as proxies; or

   b) appoint the Chairman of the AGM as proxy, in which case they should approach their Relevant Intermediaries.

   "Relevant Intermediary" has the meaning ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore.

4. A member of the Company (other than a Relevant Intermediary) entitled to attend, speak and vote at the AGM of the Company is entitled to appoint not more than two (2) proxies or Chairman of the AGM to attend, speak and vote in his/her/its stead at the AGM of the Company. A proxy need not be a member of the Company.

5. Where a member of the Company (other than a Relevant Intermediary) appoints two (2) proxies, he/she shall specify the proportion of his/her shareholding to be represented by each proxy. If no percentage is specified, the first named proxy shall be deemed to represent 100% of the shareholding and the second named proxy shall be deemed to be an alternate to the first named proxy.

6. A member who is a Relevant Intermediary may appoint more than two (2) proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her/it (which number and class of shares shall be specified).

7. The proxy form must be signed by the appointor or his attorney duly authorised in writing. Where the instrument executed by a corporation, it must be executed either under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation. Where the instrument is signed on behalf of the appointor by an attorney, the letter or power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

8. The signed instrument appointing the Chairman of the AGM (or any person other than the Chairman of the AGM) as proxy must be submitted to the Company in the following manner:

   (i) if sent personally or by post, be lodged at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road #11-02, Singapore 068898; or

   (ii) if submitted by email, be received by the Company's Share Registrar, Tricor Barbinder Share Registration Services at sg.is.proxy@sg.tricorglobal.com,

   in either case, by **10:00 a.m.** on **26 April 2023** (being not less than forty-eight (48) hours before the time appointed for holding the AGM) (or at any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

General:

The Company shall be entitled to reject an instrument of proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument of proxy. In the case of a member whose Shares are entered against his/her name in the Depository Register (as defined in Section

81SF of the Securities and Futures Act 2001 of Singapore, the Company may reject any instrument of proxy if such member, being the appointor, is not shown to have Shares entered against his/her name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting this instrument appointing proxy(ies) and/or representative(s), the Member is deemed to have accepted and agreed to the personal data privacy terms set out in the notice of AGM of the Company dated 13 April 2023.