



MEGROU LTD.
(Incorporated in Singapore)
(Company Registration No. 201804996H)

**(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(B) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**

The board of directors (the “**Board**”) of MeGroup Ltd. (the “**Company**”) wishes to announce the following with effect from 2 January 2021:

1) Appointment of Independent Non-Executive Director

Mr Chong Kwea Seng (“**Mr Chong**”) will be appointed as an Independent Non-Executive Director of the Company. Following his appointment, he will also be appointed as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee (collectively, the “**Board Committees**”) respectively.

The Board considers Mr Chong to be independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”).

The detailed announcement containing the information of Mr Chong’s appointment pursuant to the requirement of Rule 704(6) of the Catalist Rules will be released separately today.

2) Changes to the Composition of the Board and the Board Committees

Consequent to the above changes, the composition of the Board and the Board Committees will be as follows:

Board of Directors

Mr Wong Cheong Chee	- Executive Chairman and Chief Executive Officer
Ms Wong Keat Yee	- Executive Director
Mr Chee Teck Kwong Patrick	- Lead Independent Non-Executive Director
Mr Benjamin Choo Chih Chien	- Independent Non-Executive Director
Mr Edmund Lai Sou Wei	- Independent Non-Executive Director
Mr Chong Kwea Seng	- Independent Non-Executive Director

Audit Committee

Mr Edmund Lai Sou Wei	- Chairman
Mr Chee Teck Kwong Patrick	- Member
Mr Benjamin Choo Chih Chien	- Member
Mr Chong Kwea Seng	- Member

Nominating Committee

Mr Chee Teck Kwong Patrick - Chairman
Mr Benjamin Choo Chih Chien - Member
Mr Edmund Lai Sou Wei - Member
Mr Chong Kwea Seng - Member

Remuneration Committee

Mr Benjamin Choo Chih Chien - Chairman
Mr Chee Teck Kwong Patrick - Member
Mr Edmund Lai Sou Wei - Member
Mr Chong Kwea Seng - Member

By Order of the Board

Wong Cheong Chee
Executive Chairman and Chief Executive Officer
31 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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