



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
PT. ASCOTT INTERNATIONAL MANAGEMENT INDONESIA**

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiary, PT. Ascott International Management Indonesia (“**PTAIMI**”), has increased its issued and paid-up share capital from USD60,000 (approximately SGD80,750) to USD310,000 (approximately SGD417,200) (the “**Share Increase**”). The Share Increase is by way of an allotment of 250,000 Class B shares, issued at a price of USD1 per share to its existing two shareholders as follows:

Shareholders	Number of Shares	Total Subscription Amount
Aliph Properties Pte Ltd (“ APPL ”)	247,500 Class B	USD247,500 (approximately SGD333,100)
Ascott International Management Pte Ltd (“ AIMPL ”)	2,500 Class B	USD2,500 (approximately SGD3,360)
Total	250,000 Class B	USD250,000 (approximately SGD336,460)

The proceeds of the equity injection will be used to fund the general working capital requirements of PTAIMI.

The existing 60,000 shares have been re-classified as Class A shares. Following the Share Increase, PTAIMI’s issued and paid-up share capital is USD310,000 comprising 60,000 Class A shares and 250,000 Class B shares, and held as follows:

Shareholders	Number of Shares
APPL	59,400 Class A 247,500 Class B
AIMPL	600 Class A 2,500 Class B
Total	60,000 Class A 250,000 Class B

APPL and AIMPL are wholly owned subsidiaries of CapitaLand. PTAIMI remains a wholly owned subsidiary of CapitaLand after the Share Increase.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
27 December 2017