英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PRESS RELEASE **23 September 2014**
For Immediate Release

Ying Li forges closer ties with China Everbright Limited with the appointment of two new board members

- China Everbright Limited ("CEL") is currently the second largest shareholder of Ying Li, after the acquisition of a 14.9% stake on 17 September 2014 via share placement
- Ying Li welcomes Mr Pan Ying and Mr Ai Yu, representatives of CEL, to join its board of directors
- The new directors bring on board a wealth of property investment, management and financing experience to Ying Li

Singapore, 23 September 2014 – Ying Li International Real Estate Limited ("Ying Li" or the "Group"), a developer of high-end commercial and residential properties in the PRC, is pleased to welcome Mr Pan Ying and Mr Ai Yu to join its board of directors. Both are representatives of CEL, which is the second largest shareholder of Ying Li after the acquisition of a 14.9% stake on 17 September 2014 via a share placement. Mr Pan and Mr Ai bring with them a wealth of experience in property investment, management and financing to Ying Li.

Mr Pan is the Head of Real Estate Investment of CEL, and a member of the Management Decision Committee at CEL. He is responsible for the real estate fund, institutional sales and financing business of China Everbright Limited. Prior to joining China Everbright Limited, he worked for the Foreign Exchange Reserve Department of SAFE (China's State Administration of Foreign Exchange), and established SAFE Investment Company, Ltd., a wholly owned subsidiary of the People's Bank of China which had asset under management ("AUM") of more than HKD20 billion, based in Hong Kong. Mr. Pan joined Seagate, an asset management company in Los Angeles, in 1998. In 2004, he co-founded SeaBright, where he acted as CEO, with China Everbright. At SeaBright, he set up two funds that focused on investment opportunities in China, which invested more than USD150 million. Mr Pan has more than 17 years of experience in private equity and investment management. He received a Bachelor of Arts in Economics from the Management School of Xi'an Jiaotong University in China.

Mr Ai is a Managing Director of Real Estate Investment of CEL and is responsible for deal sourcing, execution and has closed multi-billion US dollar transactions. Prior to joining CEL in 2008, Mr Ai was

part of the real estate investment banking division at JP Morgan Hong Kong office, where he covered IPOs, convertible bond offerings, acquisitions and financing of real estate projects in Asia ex-Japan. Prior to joining JPMorgan Hong Kong, Mr Ai worked in JPMorgan's New York Investment Banking team. He received his Master of Science in Finance from Washington University in St. Louis and graduated with a Bachelor of Arts in Economics from Simon Fraser University.

The appointment of the new directors is the first step towards forging a close working relationship between Ying Li and CEL. This has the effect of tapping on the experience of the existing directors as well as the networks and the specialised knowledge of CEL.

At the management level, Ying Li will form a Finance and Investment Committee to provide guidance and supervision to the Company's property project investment, corporate and project finance, accounting and investor relations matters. The overall objective of the Committee is to tap on the expertise and experience of its members to oversee investment matters of the Company by improving cost efficiencies, financing efficiencies, ensuring optimal utilization of resources, overseeing matters relating to investor relations, and maximising investment returns.

Mr Pan Ying commented, **"We are honoured to join Ying Li's board. We hope to value-add to the Group's property activities and regional expansion, as well as to enhance its corporate governance and transparency in attracting more interest among the investors."**

Mr Fang Ming, Chairman and CEO of Ying Li, commented, **"We are delighted to have Pan Ying and Ai Yu on board, and look forward to working closely with CEL to bring Ying Li to greater heights. We are currently exploring several mixed-use development projects in China's first-tier cities together. With the formation of a CEL-Ying Li working committee, we hope to tap further into the experience and connections of the CEL to strengthen our operations."**

###

About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations in Chongqing.

"Chongqing Yingli" is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the growing market in Chongqing. Established in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing's main business districts with the development of several landmark commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the Chongqing Real Estate Development Industry Trustworthy Brand Award (highest AAA category).

For more information, please visit www.yingligj.com

About China Everbright Limited

China Everbright Limited ("Everbright", stock code: 165), with China Everbright Group as its parent company, is a diversified financial conglomerate operating in both Hong Kong and mainland China.

Established in 1997, Everbright is committed to a "3+2 Macro Asset Management" strategy, focusing on direct investment, asset management and asset investment whilst developing fee-based businesses including investment banking (corporate financing) and brokerage services (wealth management). Over the course of a decade, Everbright has developed solid market bases in various sectors and provided diversified services for its clients. The company has set up a securities brokerage and wealth management branches in Admiralty, North Point, Hung Hom and Mongkok in Hong Kong, and subsidiaries in many provinces and cities of China. Everbright is the second-largest shareholder of the Mainland-based Everbright Securities Co., Ltd. and the third-largest shareholder of China Everbright Bank.

By leveraging the substantial financial strength of the company itself, and with the position and influence of its parent company and affiliated companies in the financial industry in China, Everbright has weaved huge social and business networks in Hong Kong and the Mainland.

For more information on CEL, please visit www.everbright165.com
For more information on China Everbright Group, please visit www.ebchina.com

---

Issued for and on behalf of Ying Li International Real Estate Limited

By Financial PR Pte Ltd
For more information please contact:
Charlotte, FU
Yit Sung, NGO
Staff@financialpr.com.sg
Tel: (65) 64382990 Fax: (65) 64380064

Sian Howe, CHUA
ir@yingligj.com
Tel: (65) 6334 9056