

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

INTERNAL RESTRUCTURING OF SUBSIDIARIES

The Board of Directors (the “**Board**” or the “**Directors**”) of InnoTek Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, for purposes of undertaking an internal restructuring exercise (the “**Restructuring**”), the Company, the Company’s wholly-owned Hong Kong-incorporated subsidiary, Mansfield Manufacturing Company Limited (“**Mansfield HK**”) (as transferor) and InnoTek Holding (S) Pte. Ltd. (“**ITHPL**”) (as transferee), a newly Singapore-incorporated wholly-owned subsidiary of the Company, have on 18 September 2026 entered into a share transfer agreement in relation to the transfer of all of the equity and/or shareholding interests held by Mansfield HK in five (5) of its wholly-owned subsidiaries (collectively, the “**Target Subsidiaries**” and each a “**Target Subsidiary**”) to ITHPL.

The Restructuring aims to streamline the Group’s structure so as to enhance operational efficiency.

Pursuant to the Restructuring, Mansfield HK will:

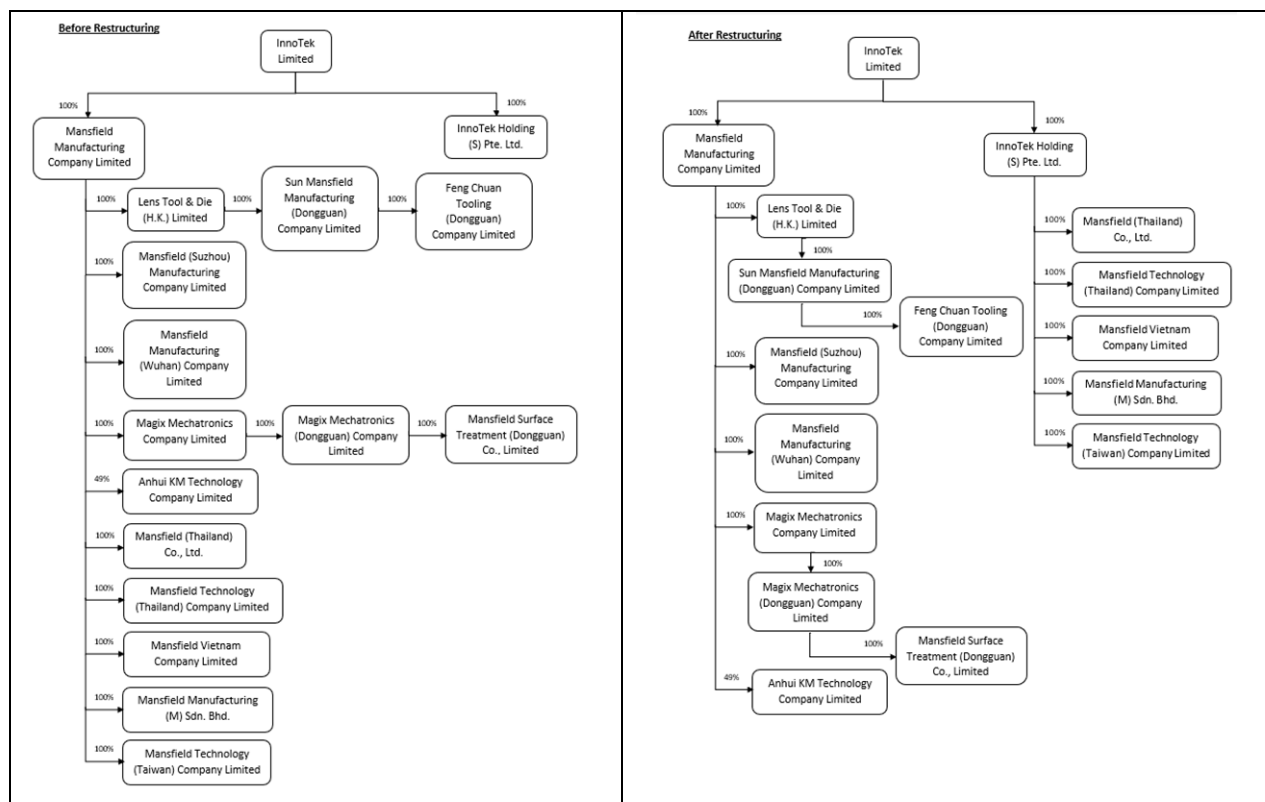
- (a) transfer all of its equity and/or shareholding interests in its wholly-owned Thailand-incorporated subsidiary, Mansfield (Thailand) Co., Ltd., to ITHPL for a consideration of SGD8,288,970;
- (b) transfer all of its equity and/or shareholding interests in its wholly-owned Thailand-incorporated subsidiary, Mansfield Technology (Thailand) Company Limited, to ITHPL for a consideration of SGD3,645,840;
- (c) transfer all of its equity and/or shareholding interests in its wholly-owned Vietnam-incorporated subsidiary, Mansfield Vietnam Company Limited, to ITHPL for a consideration of SGD868,609;
- (d) transfer all of its equity and/or shareholding interests in its wholly-owned Malaysia-incorporated subsidiary, Mansfield Manufacturing (M) Sdn. Bhd., to ITHPL for a consideration of SGD2,588,375; and
- (e) transfer all of its equity and/or shareholding interests in its wholly-owned Taiwan-incorporated subsidiary, Mansfield Technology (Taiwan) Company Limited, to ITHPL for a consideration of SGD53,852.

The consideration for the transfer of the equity and/or shareholding interests held by Mansfield HK in each Target Subsidiary to ITHPL (as set out above) is based on the respective net asset value of that Target Subsidiary.

The Restructuring will be funded through the Company’s internally generated cash and is not expected to have any material financial impact on the Group.

The completion of the Restructuring is contingent upon, *inter alia*, the relevant approvals and registrations being obtained and completed in the respective local jurisdictions of the Target Subsidiaries.

The Group's organisational structure in respect of the subsidiaries of Mansfield HK and ITHPL prior to and upon completion of the Restructuring is as follows:



None of the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the Restructuring, save for their direct or indirect interests (if any) arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
InnoTek Limited

Lou Yiliang
Executive Director / Chief Executive Officer
18 September 2026