

RESIGNATION OF INDEPENDENT AND NON-EXECUTIVE DIRECTOR

The Board of Directors of Falcon Energy Group Limited (the "**Company**") wishes to announce that Mr Chan Guan Ngang Christopher ("**Mr Chan**") has tendered his resignation as Independent and Non-Executive Director of the Company with effect from 8 December 2014.

Consequent to his resignation as Independent and Non-Executive Director of the Company, Mr Chan has also stepped down as the Chairman of Nominating Committee and Member of Audit & Remuneration Committees with effect from 8 December 2014.

The Board would like to express its appreciation to Mr Chan for his efforts and contributions during his tenure with the Company.

The Company is in the process of seeking a replacement for Mr Chan and the appropriate announcement will be made in due course.

By order of the Board

Peh Lei Eng
Company Secretary

8 December 2014