

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in Republic of Singapore)

PROPOSED ISSUE OF 5.20 PER CENT. BONDS DUE 2019

The Board of Directors of Overseas Education Limited (the "**Company**") refers to its previous announcements dated 10 April 2014 and 11 April 2014 relating to the Company's proposed issue (the "**Issue**") of S\$150,000,000 in aggregate principal amount of 5.20 per cent. bonds due 2019 (the "**Bonds**").

The Company is pleased to announce that the Bonds were issued today.

The Bonds are expected to be admitted to the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 21 April 2014. Admission to the Official List of the SGX-ST and quotation of the Bonds is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any) or the Bonds.

A copy of the information memorandum will be made available on the website of SGX-ST at www.sgx.com.

By Order of the Board

David Alan Perry
Executive Chairman and CEO
17 April 2014

The initial public offering of the Company's shares was sponsored by United Overseas Bank Limited (the "**Issue Manager**"). The Issue Manager assumes no responsibility for the contents of the Announcement.