

FOR IMMEDIATE RELEASE

GUOCOLAND (MALAYSIA) BERHAD'S CONTROLLING SHAREHOLDER, GLL (MALAYSIA) PTE. LTD. PROPOSES PRIVATISATION VIA SELECTIVE CAPITAL REDUCTION AND REPAYMENT AT RM1.10 PER SHARE

SINGAPORE, 3 February 2026 – GLL (Malaysia) Pte. Ltd. (“**GLLM**”) has proposed to its 65.03%-owned subsidiary, GuocoLand (Malaysia) Berhad (“**GLM**”) to undertake a proposed privatisation of GLM by way of a selective capital reduction and repayment exercise (“**Proposed Privatisation**”) pursuant to Section 116 of the Companies Act 2016 of Malaysia (“**Proposal**”).

Under the Proposed Privatisation, entitled shareholders (being all shareholders of GLM other than GLLM) will receive RM1.10 in cash per ordinary share. The offer price of RM1.10 per share for the 244,951,738 shares (representing approximately 34.97% stake) which are not held by GLLM represents a 17.65% premium to GLM’s last traded price of RM0.9350 as of 30 January 2026 and a 47.73% premium to its 6-month volume-weighted average market price of RM0.7446. The total capital repayment amounts to RM269,446,912 (or approximately S\$86,918,359, based on SGD/RM at 3.10).

The Proposed Privatisation provides an opportunity for the entitled shareholders of GLM to exit and realise their holdings in GLM at a premium over the market price of GLM shares.

The Board of GLM has until 2 March 2026 unless otherwise extended to consider and determine whether it is agreeable to take the steps to implement the Proposed Privatisation and to table the Proposed Privatisation for consideration by the entitled shareholders of GLM. Upon the successful implementation of the Proposed Privatisation, GLLM will become the sole shareholder of GLM and GLM will be delisted from Bursa Malaysia Securities Berhad.

For more information, please contact:

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