Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

ISSUANCE OF S$250,000,000 2.25 PER CENT. NOTES DUE 2025 UNDER KEPPEL CORPORATION LIMITED'S US$5,000,000,000 MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

*Unless otherwise defined herein, all capitalised terms shall have the same meaning as that set out in the announcement dated 13 April 2020 on the pricing of S$250,000,000 2.25 Per Cent. Notes Due 2025 (ISIN: SGXF41919147 / Common Code: 215881725) (the "**Notes**") under the Programme.*

Keppel Corporation Limited (the "**Company**") wishes to announce that the issuance of the Notes was completed today.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission of the Notes to the Official List of the SGX-ST and quotation of such Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, the Programme or the Notes.

The Notes are expected to be listed on the SGX-ST on 21 April 2020.

20 April 2020