

Consolidated Results for the year ended March 31, 2015

May 11, 2015

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Eiji Watanuki, President and Chief Executive Officer

Contact: Toshiaki Yokota, General Manager, Finance and Accounting Department

Telephone number: +81-3-3832-0101

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary
materials for the annual

financial results: Yes

Holding of presentation of

annual financial results: Yes (For institutional investors and investment analysts)

1. Consolidated financial results for the period from April 1, 2014 to March 31, 2015

(1) Operating results (Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	227,095	9.1	13,153	15.8	15,653	28.4	10,919	56.2
Year ended March 31, 2014	208,222	7.9	11,358	134.2	12,192	71.3	6,989	274.3

Note: Comprehensive income

ended on March 31, 2015 23,421 million yen ; 68.5% ended on March 31, 2014 13,897 million yen ; 13.8%

	Net income per share	Diluted net income per share	Return on equity	Ordinary income on total assets	Operating income on net sales
	Yen	Yen	%	%	%
Year ended March 31, 2015	92.74	85.51	7.8	6.1	5.8
Year ended March 31, 2014	59.38	58.09	5.7	5.1	5.5

(Reference) Equity in earnings of affiliates

Year ended March 31, 2015 7 million yen Year ended March 31, 2014 24 million yen

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	265,454	150,856	56.7	1,278.07
As of March 31, 2014	247,596	128,556	51.8	1,090.26

(Reference) Shareholder's equity As of March 31, 2015 150,489 million yen As of March 31, 2014 128,375 million yen

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2015	24,896	(20,964)	(21,249)	41,476
Year ended March 31, 2014	29,724	(18,947)	8,404	54,611

2. Dividend information

	Cash dividends per share					Total annual dividend	Dividend payout ratio	Dividend on net assets
	First	Second	Third	Year	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2014	-	5.00	-	5.00	10.00	1,177	16.8	1.0
Year ended March 31, 2015	-	5.00	-	5.00	10.00	1,177	10.8	0.8
Year ending March 31, 2016 (Forecast)	-	5.00	-	10.00	15.00		14.7	

3. Forecasts of operating results for the period from April 1, 2015 to March 31, 2016

(Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owner of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	120,000	14.1	10,000	305.0	10,000	183.5	6,500	794.4	55.20
Year ending March 31, 2016	244,000	7.4	19,000	44.5	19,000	21.4	12,000	9.9	101.91

4. Note

(1) Changes in principal subsidiaries during year ended March 31, 2015: No

(2) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: No

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(3) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of March 31, 2015	120,481,395 shares	As of March 31, 2014	120,481,395 shares
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b. Number of treasury stock:

As of March 31, 2015	2,734,253 shares	As of March 31, 2014	2,733,602 shares
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c. Average number of common shares outstanding:

Fiscal Year ended March 31, 2015	117,747,471 shares	Fiscal Year ended March 31, 2014	117,710,712 shares
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Others :

1. This financial press release is out of scope of the audit procedure based on the Financial Instruments and Exchange Act in Japan. As of time of press release date, the annual audit procedure is ongoing.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.