KEPPEL INFRASTRUCTURE FUND MANAGEMENT Pte Ltd
(as Trustee-Manager of Keppel Infrastructure Trust)
(Co Reg No. 200803959H)

1 HarbourFront Avenue
Level 2 Keppel Bay Tower
Singapore 098632
www.kepinfratrust.com

Tel: (65): 6803 1818
Fax: (65): 6251 4710

LOAN AND CREDIT FACILITIES OBTAINED BY KEPPEL INFRASTRUCTURE TRUST

The Board of Directors of Keppel Infrastructure Fund Management Pte. Ltd., as trustee-manager of Keppel Infrastructure Trust (the "**Trustee-Manager**"), wishes to announce that it has obtained the Loan Facility (as defined below) pursuant to a facility agreement dated 7 December 2022 (the "**Facility Agreement**") and a Credit Facility (as defined below) accepted by the Trustee-Manager on 7 December 2022.

There are conditions in each of the Loan Facility and the Credit Facility which make reference to a change in the shareholding interests in the Trustee-Manager. The description of the relevant conditions in the Loan Facility and the Credit Facility are set out below:

Facilities	**Relevant Conditions**
The Trustee-Manager, as borrower, obtained a S$300,000,000 term loan facility (the "**Loan Facility**")	Under the terms and conditions of the Facility Agreement, the Trustee-Manager as borrower will be required to pay all outstanding loans immediately in the event that Keppel Capital Holdings Pte. Ltd. ceases to own 100 per cent. of the issued share capital of the Trustee-Manager.
The Trustee-Manager, as borrower, obtained a S$120,000,000 banking facility (the "**Credit Facility**")	Under the terms and conditions of the Credit Facility agreement, the lender may by notice to the Trustee Manager as borrower cancel the total commitments and/or declare that all outstandings under the facility be payable, if the Trustee-Manager ceases to be (directly or indirectly) a subsidiary of Keppel Corporation Limited.

If the aforesaid conditions occur, it may cause a cross default under other borrowings of Keppel Infrastructure Trust and its subsidiaries, the aggregate level of facilities (assuming all facilities are fully drawn) that may be affected is, as at the date of this announcement, approximately S$1,390 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not occurred.

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration No. 200803959H)
(as trustee-manager of Keppel Infrastructure Trust)

Darren Tan
Company Secretary
7 December 2022

Important Notice

The value of units in Keppel Infrastructure Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.