News Release

Olam secures third medium-term Samurai loan facility of JPY 25 billion

Singapore, July 8, 2020 – Leading global food and agri-business, Olam International ("Olam''), announced today that its wholly owned subsidiary, Olam Treasury Pte. Ltd. ("OTPL"), has secured a medium-term samurai loan facility (the "Facility") aggregating JPY 25 billion in the Japanese market.

N Muthukumar, Managing Director and Group CFO of Olam said: "We are extremely pleased to return to the Japanese loan market with our third Samurai Facility since 2017. Such facilities are a key part of our financing strategy as they help to diversify our funding mix and extend our loan tenor. I would like to thank the four lead arrangers and bookrunners for their support."

The Facility consists of two tranches: (i) a 3-year tranche of JPY 18.75 billion, and (ii) a 5-year tranche of JPY 6.25 billion, guaranteed by Olam. Proceeds from the Facility will be applied towards refinancing of OTPL's existing loans and general corporate purposes.

MUFG Bank Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation (Singapore Branch) and Development Bank of Japan Inc. acted as Mandated Lead Arrangers and Bookrunners (MLABs) for the Facility, with Mizuho Bank Ltd. acting as Facility Agent. The Facility will be syndicated by the MLABs in the Japanese loan market.

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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