



(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

ISSUANCE AND DESPATCH OF CIRCULAR

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 17 July 2019 and titled "The proposed acquisition of 94.9% interest in Main Airport Center located in Frankfurt, Germany" (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement, the Manager wishes to announce that CCT has issued a circular to Unitholders dated 19 August 2019 (the "**Circular**") which contains, among others, a notice to convene an extraordinary general meeting of Unitholders ("**EGM**") for the purpose of seeking Unitholders' approval in connection with the proposed Acquisition. The Circular will be despatched to Unitholders today.

Unitholders who have not received the Circular within a week from the date hereof should contact the Unit Registrar of CCT at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Phone: +65 6536 5355

A copy of the Circular is also available on the website of CCT at www.cct.com.sg and of the SGX-ST at www.sgx.com.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote for or against the resolution relating to the proposed Acquisition.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual and based on the opinion of the IFA, Ernst & Young Corporate Finance Pte Ltd, and the rationale for the proposed Acquisition as set out in the Circular, the Audit Committee (excluding Mr Lim Cho Pin Andrew Geoffrey who has abstained as he is concurrently a senior executive of CL) is of the view that the proposed Acquisition (including the entry into the SHA) is on normal commercial terms and would not be prejudicial to the interests of CCT and its minority Unitholders.

Under Rule 919 of the Listing Manual, where a meeting is held to obtain Unitholders' approval, the interested person and any associate of the interested person must not vote on the resolution, nor accept appointments as proxies, unless specific instructions as to voting are given.

Given that the Target Companies will be acquired from CLI MAC, a wholly owned subsidiary of CL, and CLI CP, an entity in which CL holds a 50.0% interest, CL and its associates will abstain from voting on the resolution relating to the proposed Acquisition.

CapitaLand Commercial Trust Management Limited
(Registration number: 200309059W)
as manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
19 August 2019

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of CCT is not necessarily indicative of the future performance of CCT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.