

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE CATALIST RULES – MATERIAL DIFFERENCES BETWEEN UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s unaudited financial results announcement for the financial year ended 31 December 2023 (“**FY2023**”) released via SGXNET on 29 February 2024 (the “**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”), the Board wishes to announce the material differences between the audited financial statements of the Group for FY2023 (the “**Audited Results**”) and the Unaudited Results following the finalisation of the audit and issuance of the independent auditor’s report dated 11 April 2024. Below are the details of the material variances between the Audited Results and the Unaudited Results:

Consolidated Statement of Cash Flows

	Unaudited Results	Audited Results	Change		Note
	USD'000	USD'000	USD'000	%	
Net cash from operating activities	9,928	6,582	3,346	33.7	(A)
Net cash from financing activities	(11,873)	(8,527)	3,346	28.2	(A)

Notes:

The explanation for variances between the Unaudited Results and Audited Results for FY2023 was mainly due to the following:

- (A) Reclassification of balance between “Changes in trade and other receivables” from operating activities to “Decrease in restricted cash” under financing activities on collection of restricted cash receipts from a customer. For the avoidance of doubt, there is no impact to the movements of the Group’s consolidated cash and cash equivalents for the financial year ended 31 December 2023 as a result of this adjustment.

By Order of the Board

Tan Ser Ko
Chief Executive Officer
11 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.