



TIONG WOON CORPORATION HOLDING LTD
(Company Registration No. 199705837C)
Incorporated in Singapore

Media Release

TWC RECOGNISED WITH DUAL SILVER WINS AT THE SINGAPORE CORPORATE AWARDS 2025

SINGAPORE, 03 September 2025, SGX Mainboard-listed Tiong Woon Corporation Holding Ltd (the “Company”) is proud to announce that it has been awarded two Silver awards at the prestigious Singapore Corporate Awards (SCA) 2025 in the following category:

- Best Managed Board Award (Small Cap Category - Below \$300 million in market cap)
- Best Risk Management Award (Small Cap Category - Below \$300 million in market cap)

Organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID), and The Business Times (BT), the SCA recognises excellence in corporate governance, leadership and transparency among listed companies in Singapore.

This dual recognition underscores the Company’s strong governance framework, board effectiveness, and sound risk management practices in navigating an increasingly dynamic business landscape.

Commenting on the awards, Mr. Michael Ang Guan Hwa, Executive Director, and Chief Executive Officer said: “We are honoured to be recognised at the Singapore Corporate Awards. These recognitions reflect the Board’s commitment to uphold the high standards of corporate governance, and the dedication of our management team in strengthening risk oversight to support sustainable long-term growth. As this is our first time receiving such recognition, it marks an important milestone for the Group, and we will continue to build on this foundation of integrity, accountability, and resilience to create lasting value for our stakeholders.”

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About Tiong Woon Corporation Holding Ltd (SGX Stock Code: BQM)

Listed on the Singapore Exchange Securities Trading Limited ("SGX-ST") Mainboard since 1999, TWC is a leading one-stop integrated heavy lift specialist and service provider, supporting mainly the oil and gas, petrochemical, infrastructure and construction sectors, with proven track record of more than 45 years.

The Group manages turnkey projects for engineering, procurement, and construction (EPC) contractors and project owners from planning and designing heavy lifting and haulage requirements to the execution stage. The heavy equipment is transported, lifted, and installed at customers' facilities.

The Group also purchases and operates its own heavy lifting and haulage equipment, tugboats and barges. This allows the Group to be flexible, nimble, and efficient when providing integrated services to its customers.

Headquartered in Singapore, the Group has a strong regional presence with establishments in thirteen countries. It is ranked 15th in IC100 2025 survey.

Under the strong leadership and far-sighted vision of the Group's management team, TWC is committed to providing timely, high quality and safe services to its customers anywhere in the world.

For more information, please visit the Company's website at www.tiongwoon.com and contact the below Corporate Media Relations:

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