

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

DISTRIBUTION ON PERPETUAL CONVERTIBLE CAPITAL SECURITIES (“PCCS”)

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement dated 23 March 2018 relating to the PCCS.

First Sponsor Group Limited wishes to announce that a distribution on the PCCS shall be payable on 19 October 2018. Details of the distribution, subject to no further conversion prior to the record date, are as follows:

1. Distribution period : 19 April 2018 (inclusive) to 19 October (exclusive)
2. Number of days : 183 days
3. Distribution rate : 3.98% per annum
4. Calculation of total distribution : $147,357,237^{(1)} \times S\$1.10 \times 3.98\% \times 183 / 365$
5. Total distribution amount payable : S\$3,234,487.31
6. Record date (books closure date) : 12 October 2018 being the fifth business day before the due date for payment⁽²⁾
7. Distribution payment date : 19 October 2018

- Note:**
- (A) This announcement is being made for the purpose of informing PCCS holders of the Distribution being made pursuant to Condition 4 of the Terms and Conditions of the PCCS (“PCCS TCs”).
 - (B) Pursuant to Condition 4.1(a) of the PCCS TCs, each PCCS confers a right upon a PCCS holder to receive distributions payable semi-annually in arrears on 19 April and 19 October in each year.
 - (1) These figures assume that there are no conversion(s) of PCCS between the date of this announcement and the record date.
 - (2) Pursuant to Condition 7.1(b) of the PCCS TCs, Distribution (including any Arrears of Distribution) on PCCS shall be paid to the person shown on the Register at the close of business on the fifth business day before the due date for payment thereof.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer and Executive Director
4 October 2018