

## **KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D) (Incorporated in the Republic of Singapore on 25 March 2011)

## AWARD OF CONTRACT

The board of directors (the "**Board**" or "**Directors**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Kitchen Culture (Sichuan) Co. Ltd ("**KCSC**"), a wholly-owned indirect subsidiary of the Company, has secured a contract amounting to approximately RMB5.55 million (equivalent to approximately S\$1.16 million) for the supply, delivery and installation of Liebherr wine refrigerators for Chengdu Courtesy Hotel Management Co. Ltd's M5 Member Apartment project in #300, 3-12, Jiaozi Road, Chengdu Sichuan, China (the "Contract").

The Contract is expected to be fulfilled by the Group by mid 2017.

As at 30 April 2016, the Group's order book based on secured contracts (including the Contract) amounted to approximately S\$45.0 million. These secured contracts are expected to be fulfilled within the next one to three years. The order book may not be reflective or indicative of the Group's overall financial results and performance as it may be subject to variation, modification and cancellation by customers.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings (if any) in the Company.

By order of the Board

Lim Wee Li Executive Chairman and Chief Executive Officer 12 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Soo Hsin Yu, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.