



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201023989Z)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2017

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2017, all resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2017 were duly passed by way of poll.

(A) Poll results

The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1 Directors’ statement and audited financial statements for the financial year ended 31 December 2016	1,109,483,070	1,109,483,070	100.00	0	0.00
Ordinary Resolution 2 Approval of payment of the final one-tier tax exempt dividend	1,109,483,070	1,109,483,070	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr. Lim Hock Eng as a Director	939,083,250	933,725,570	99.43	5,357,680	0.57

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mr. Lim Hock Leng as a Director	939,083,250	937,320,770	99.81	1,762,480	0.19
Ordinary Resolution 5 Re-election of Mr. Lee Teck Leng Robson as a Director	1,109,433,070	1,101,361,131	99.27	8,071,939	0.73
Ordinary Resolution 6 Re-election of Mr. Tan Ling San as a Director	1,109,483,070	1,106,914,413	99.77	2,568,657	0.23
Ordinary Resolution 7 Approval of Directors' fees amounting to S\$240,000 for the financial year ended 31 December 2016	1,109,433,070	1,109,430,070	100.00	3,000	0.00
Ordinary Resolution 8 Re-appointment of KPMG LLP as auditors	1,109,483,070	1,109,483,070	100.00	0	0.00
AS SPECIAL BUSINESS					
Ordinary Resolution 9 Authority to allot and issue shares in the capital of the Company	1,105,784,270	1,044,399,094	94.45	61,385,176	5.55
Ordinary Resolution 10 Authority to grant options and issue shares under the Sheng Siong ESOS	1,103,277,067	1,030,216,072	93.38	73,060,995	6.62
Ordinary Resolution 11 Authority to allot and issue					

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
shares under the Sheng Siong Share Award Scheme	1,103,277,070	1,031,708,686	93.51	71,568,384	6.49
Ordinary Resolution 12					
Proposed renewal of the Share Buyback Mandate	1,109,478,070	1,099,260,370	99.08	10,217,700	0.92

(B) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 3: Re-election of Mr. Lim Hock Eng as a Director

Mr. Lim Hock Eng, the Executive Chairman of the Company, holding 170,400,000 ordinary shares in the Company (“**Shares**”), abstained from voting on Ordinary Resolution 3.

Ordinary Resolution 4: Re-election of Mr. Lim Hock Leng as a Director

Mr. Lim Hock Leng, the Managing Director of the Company, holding 170,400,000 Shares, abstained from voting on Ordinary Resolution 4.

Ordinary Resolution 5: Re-election of Mr. Lee Teck Leng Robson as a Director

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 5.

Ordinary Resolution 7: Approval of Directors’ fees amounting to S\$240,000 for the financial year ended 31 December 2016

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 Shares, abstained from voting on Ordinary Resolution 7.

Ordinary Resolution 10: Authority to grant options and issue shares under the Sheng Siong ESOS

Shareholders who are employees of the Group, and who are eligible to participate in the Sheng Siong ESOS, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 2,733,600 Shares.

Ordinary Resolution 11: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 11. Such shareholders hold an aggregate of 2,733,600 Shares.

(C) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer at the AGM.

By Order of the Board

Lim Hock Chee
Chief Executive Officer
28 April 2017