VICPLAS INTERNATIONAL LTD

Incorporated in the Republic of Singapore
(UEN 199805362R)

INCORPORATION OF A JOINT VENTURE COMPANY IN CAMBODIA

(Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company dated 1 March 2017)

Further to the announcement dated 1 March 2017 (the "**Previous Announcement**") relating to the joint venture agreements for the purpose of establishing a new manufacturing facility in Cambodia, the Board of Directors of Vicplas International Ltd. ("**Vicplas**") wishes to announce that Vicplas, through its wholly owned subsidiary, Vicplas Investment Pte. Ltd. ("**VIPL**"), had on 29 May 2017, received notification on the completion of incorporation of V & H Investment Co., Ltd (the "**LHCo**"), the joint venture company in Cambodia set up for the purposes of acquiring land and property necessary for the new manufacturing facility in Cambodia, in accordance with the terms of the LHCo JVA.

Following the incorporation of LHCo, VIPL will hold 49 per cent of the shares in the LHCo and the LHCo Partner will hold 51 per cent of the LHCo Shares, and LHCo becomes a 49 per cent owned associated company of Vicplas.

The information required under Rule 1010(3) and 1010(5) of the Listing Manual were previously disclosed in the Previous Announcement.

Apart from their shareholdings through Vicplas, none of the Directors or the controlling Shareholder has any interest, direct or indirect, in the Proposed Transactions.

BY ORDER OF THE BOARD

Cheng Liang
Acting Group Chief Executive Officer

Singapore
31 May 2017