

ELLIPSIZ LTD
(Registration No: 199408329R)
(the “**Company**”)

**DISPOSAL OF INTEREST IN ASSOCIATE COMPANY - KITA MANUFACTURING CO., LTD.
 (“KITA”)**

Please refer to the Company’s announcement (Ref: SG161116OTHRST8K) on 16 November 2016 (“16 November 2016 Announcement”) relating to the disposal of Kita.

Capitalised terms not defined in this announcement shall have the same meanings as prescribed in the 16 November 2016 Announcement.

Further to the 16 November 2016 Announcement, the board of directors of the Company is pleased to announce that the sale of the Sale Shares was completed on 5 January 2017 and the Company has received the Consideration in full.

None of the directors of the Company has any direct or indirect interest in the sale transaction. The directors of the Company are not aware of any controlling shareholder having any interest, direct or indirect, in the sale transaction, and have not received any notification of interest in the sale transaction from any controlling shareholder.

By Order of the Board
Melvin Chan Wai Leong
Chief Executive Officer
6 January 2017