



SERIAL SYSTEM LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)
(the “**Company**”)

**COMPLETION OF ACQUISITION OF 51% EQUITY INTERESTS IN ACHIEVA
TECHNOLOGY PTE. LTD.**

The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”) refers to its Proposed Acquisition Announcement dated 8 January 2016 in relation to the proposed acquisition of 51% of the issued and paid-up capital of Achieva Technology Pte. Ltd. (“**ATPL**”) by the Company’s wholly-owned subsidiary, SCE Enterprise Pte. Ltd. (“**Proposed Acquisition**”). All capitalised terms bear the same meanings as the Proposed Acquisition Announcement made on 8 January 2016.

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 27 January 2016. Following the Proposed Acquisition, ATPL and its subsidiaries, namely Achieva Technology Sdn Bhd and Achieva Technology Australia Pty Ltd., become wholly-owned subsidiaries of the Company.

BY ORDER OF THE BOARD

Dr. Derek Goh Bak Heng
Executive Chairman and Group Chief Executive Officer

27 January 2016