

UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 201626970Z)

**PURCHASE OF PROPERTY AT 89 DEFU LANE 10 SINGAPORE 539220 (THE “PROPERTY”) –
UPDATE ON POTENTIAL ACQUISITION**

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as the Company’s announcement on SGXNet dated 17 January 2020 (“Previous Announcement”).

The board of directors (the “**Board**” or the “**Directors**”) of Union Gas Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Previous Announcement in relation to the Potential Acquisition of the Property.

The Board is pleased to update that approval for the Potential Acquisition has been provided by JTC and all conditions to the Potential Acquisition have been met. The Board will provide a further update to shareholders upon completion of the Potential Acquisition in due course.

BY ORDER OF THE BOARD
UNION GAS HOLDINGS LIMITED

Teo Hark Piang
Executive Director and Chief Executive Officer
19 March 2021

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor is Mr. Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09- 01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.