



SP CORPORATION LIMITED
(Company Registration No. 195200115K)

UPDATE ON LOAN REPAYMENT BY INTERESTED PERSON

The board of directors (the “**Board**”) of SP Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements on 24 September 2018 and 24 September 2019 (collectively the “**Loan Announcements**”) in relation to the granting of a loan of S\$20 million (“**Loan**”) and extension of the Loan respectively, by its indirect wholly-owned subsidiary, SP Global Hong Kong Limited (the “**Lender**”) to Nuri Investments (S) Pte. Ltd. (the “**Borrower**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Loan Announcements.

As stated in the Loan Announcements, the Loan and extension of the Loan were conducted under the provisions of the Company’s IPT Mandate. The Borrower is a wholly-owned subsidiary of the Company’s deemed controlling shareholder, Nuri Holdings (S) Pte Ltd.

The Board wishes to update that the Lender had received from the Borrower, full repayment in cash of the Loan Amount and Interest amounting to approximately S\$23.15 million following the expiry of the Extended Repayment Date.

BY ORDER OF THE BOARD
Tan Sock Kiang
Group Company Secretary
7 October 2020