USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2018 ("3Q2019")

The Board of Directors of USP Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company that the Group expects to record a loss for 3Q2019 and consequently, a loss for the 9-month ended 31 December 2018.

Based on the preliminary review of the unaudited management accounts of the Group for 3Q2019, the losses are mainly due to overall lower sales and margins amidst challenging market conditions of the industry as compared to the previous quarter, 2Q2019. Further details of the Group's financial performance will be disclosed when the unaudited financial results for 3Q2019 are announced on or before 14 February 2019.

In the meantime, the Board wishes to advise shareholders of the Company and potential investors to exercise caution when dealing in the shares of the Company ("Shares") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

BY ORDER OF THE BOARD

Nah Ee Ling
Executive Director

9 January 2019