

# VOLUNTARY CONDITIONAL CASH OFFER

by



CEL Impetus Corporate Finance Pte Ltd  
**CEL IMPETUS CORPORATE FINANCE PTE. LTD.**  
(Company Registration No.: 201631484Z)  
(Incorporated in Singapore)

for and on behalf of

**SUPERIOR PARTNERS LIMITED**  
(Company Registration No.: 1804461)  
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

**LCT HOLDINGS LIMITED**  
(Company Registration No.: 35673)  
(Incorporated in Bermuda)

## COMPLETION OF COMPULSORY ACQUISITION

### 1. INTRODUCTION

CEL Impetus Corporate Finance Pte. Ltd. ("**CICF**") refers to:

- (i) the offer document dated 6 October 2020 ("**Offer Document**") issued by CICF, for and on behalf of Superior Partners Limited (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of LCT Holdings Limited (the "**Company**") including those owned, controlled or agreed to be acquired by the parties acting or presumed to be acting in concert with the Offeror ("**Offer Shares**") in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers; and
- (ii) the announcement dated 30 October 2020 ("**30 October Announcement**") issued by CICF, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects, the final closing date of the Offer being 17 November 2020 ("**Final Closing Date**") and the Offeror being entitled to exercise its right under Section 102(1) of the Companies Act of Bermuda 1981 (the "**Bermuda Companies Act**") to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer by the Final Closing Date on the same terms as the Offer ("**Compulsory Acquisition**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document or the 30 October Announcement (as the case may be).

**2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 102(1) OF THE BERMUDA COMPANIES ACT**

CICF wishes to announce, for and on behalf of the Offeror, that the Compulsory Acquisition has been completed on 17 December 2020. The Company has become a wholly-owned subsidiary of the Offeror and will be delisted from the Official List of the SGX-ST. The date and time of such delisting is expected to be announced by the Company in due course.

**3. RESPONSIBILITY STATEMENT**

The sole director of the Offeror (including where he may have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, in relation to the Offeree Group), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by  
**CEL Impetus Corporate Finance Pte. Ltd.**

For and on behalf of  
**Superior Partners Limited**  
17 December 2020