

Potential acquisition of further shares in an associated company

HL Global Enterprises Limited (the “**Company**”) refers to the Company’s 51st Annual General Meeting (“**AGM**”) held on 30 April 2014. At the AGM, the Chairman of the Board informed the shareholders that the Company is currently in the midst of discussion to increase its equity stake in Augustland Hotel Sdn. Bhd. (“**AHSB**”) which owns Copthorne Hotel Cameron Highlands, from 45% to 100% (“**Potential Acquisition**”).

The Company wishes to clarify that the Company’s discussion with the other joint venture partners of AHSB on the Potential Acquisition is still ongoing. However, no formal agreement has been finalized as yet and Shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company. An announcement will be issued by the Company in the event there are any material developments.

BY ORDER OF THE BOARD

Aw Siew Yen, Patricia
Yeo Swee Gim, Joanne
Company Secretaries

30 April 2014
Singapore