VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch are the Joint Global Coordinators and Issue Managers for the initial public offering and listing of Viva Industrial Trust (the "**Offering**"). Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, CIMB Securities (Singapore) Pte. Ltd., Maybank Kim Eng Securities Pte. Ltd. and Credit Suisse (Singapore) Limited are the Joint Bookrunners and Underwriters for the Offering.

S$100 MILLION 4.15% NOTES DUE 2018 TO BE ISSUED PURSUANT TO THE S$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF VIVA iTRUST MTN PTE. LTD.

Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**"), and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**"), are pleased to announce that Viva iTrust MTN Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of The Trust Company (Asia) Limited (in its capacity as trustee of VI-REIT) (the "**REIT Trustee**"), has launched and priced S$100 million in principal amount of 4.15% notes due 2018 (the "**Notes**"). The Notes will be issued under the S$500,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 28 August 2014 (the "**Programme**") and are unconditionally and irrevocably guaranteed by the REIT Trustee, as guarantor of the Programme (the "**Guarantor**"). Standard Chartered Bank has been appointed as the sole bookrunner for the Notes.

The principal terms of the Notes are as follows:

Issue Size:	**S$100 million**
Issue Price:	**100% of the principal amount of the Notes**
Interest:	**4.15% per annum payable semi-annually in arrear**
Maturity Date:	**4 years from the date of issue**
Expected Issue Rating:	**BBB- by Standard & Poor's**

The issue date and listing date of the Notes is currently expected to be on 19 September 2014 and 22 September 2014 respectively.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used for the purpose of on-lending to the REIT Trustee to (a) refinance the existing borrowings of VI-REIT and its subsidiaries (the "**Group**"), (b) finance or refinance the acquisitions and/or investments of VI-REIT and any development and asset enhancement works initiated by VI-REIT (including the acquisitions of Jackson Square and Jackson Design Hub and their respective mechanical and electrical equipment therein, located at 11 Lorong 3 Toa Payoh, Singapore 319579 and 29 Tai Seng Street, Singapore 534120 respectively) or (c) finance general working capital requirements and capital expenditure requirements of the Group.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Issuer's Information Memorandum dated 28 August 2014 as supplemented by the Supplemental Information Memorandum dated 12 September 2014. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an

indication of the merits of the Issuer, the Guarantor, VI-REIT, their respective subsidiaries (if any) and/or their respective associated companies (if any), the Programme or the Notes.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

12 September 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Managers' current view of future events.

The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager, the Trustee-Manager, the REIT Trustee, or any of their respective affiliates.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

The past performance of VIT is not necessarily indicative of the future performance of VIT.