TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

NON-BINDING INDICATIVE OFFER IN RELATION TO G3 ENVIRONMENTAL PRIVATE LIMITED

The Board of Directors (the "**Directors**" or the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group has received a non-binding indicative offer in respect of its indirect 50.1% subsidiary, G3 Environmental Private Limited ("**G3**"), from two shareholders of G3, Advancer Global Facility Pte. Ltd. and the other minority shareholder of G3 (the "**G3 Minority Shareholders**") (the "**G3 Indicative Offer**").

Pursuant to the G3 Indicative Offer, the G3 Minority Shareholders are offering to acquire all of the shareholders' loans and equity interest in G3 held by Tee Infrastructure Private Limited, being the immediate 50.1% shareholder of G3, for an aggregate amount of S$5,500,000.

The Group is reviewing the G3 Indicative Offer and will keep shareholders updated as and when there are any material developments in relation to the same.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully and should note that the potential transaction described in this announcement may not materialise. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Ong Beng Hong
Company Secretary
2 March 2022