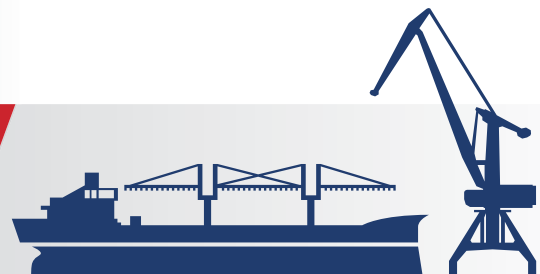


# SHAREHOLDER'S GUIDE

TO SELECTING YOUR OPTION  
FOR RECEIVING YOUR ENTITLED  
XINGHUA SHARES





## PAN-UNITED CORPORATION LTD. DE-MERGER OF XINGHUA PORT

**3 May 2017:** Pan-United Corporation Ltd. ("**PanU**") announced a proposal to undertake a de-merger of its subsidiary, Xinghua Port Holdings Ltd. ("**Xinghua**"), ultimately leading to the listing of Xinghua by way of an introduction on the Stock Exchange of Hong Kong ("**SEHK**").

**21 September 2017:** PanU issued a circular to its shareholders (the "**Circular**") for the purposes of providing the shareholders with information relating to, and to seek their approval for, the Proposed Transactions.

**13 October 2017:** At an Extraordinary General Meeting, PanU shareholders approved the Proposed Transactions which include, amongst other matters, the Proposed De-Merger. The De-merger involves the distribution *in specie* of the entire issued and paid-up share capital of Xinghua held by PanU.

**16 January 2018:** PanU despatches the listing document (the "**Listing Document**"), a selection notice (the "**Selection Notice**") and a sale election notice (the "**Sale Election Notice**") in connection with the proposed listing of Xinghua on the SEHK.

## DE-MERGER MILESTONES



\* The Directors of PanU may in their absolute discretion decide to extend the Selection Period to facilitate the selection process. If that happens, PanU will make an announcement on its own website and SGXNET accordingly.

Please refer to PanU's announcement released on the SGXNET on 29 December 2017 for further details.

Please refer to the Listing Document for further details.

This Shareholder's Guide should be read together with the Circular, the Listing Document, the Selection Notice and the Sale Election Notice.

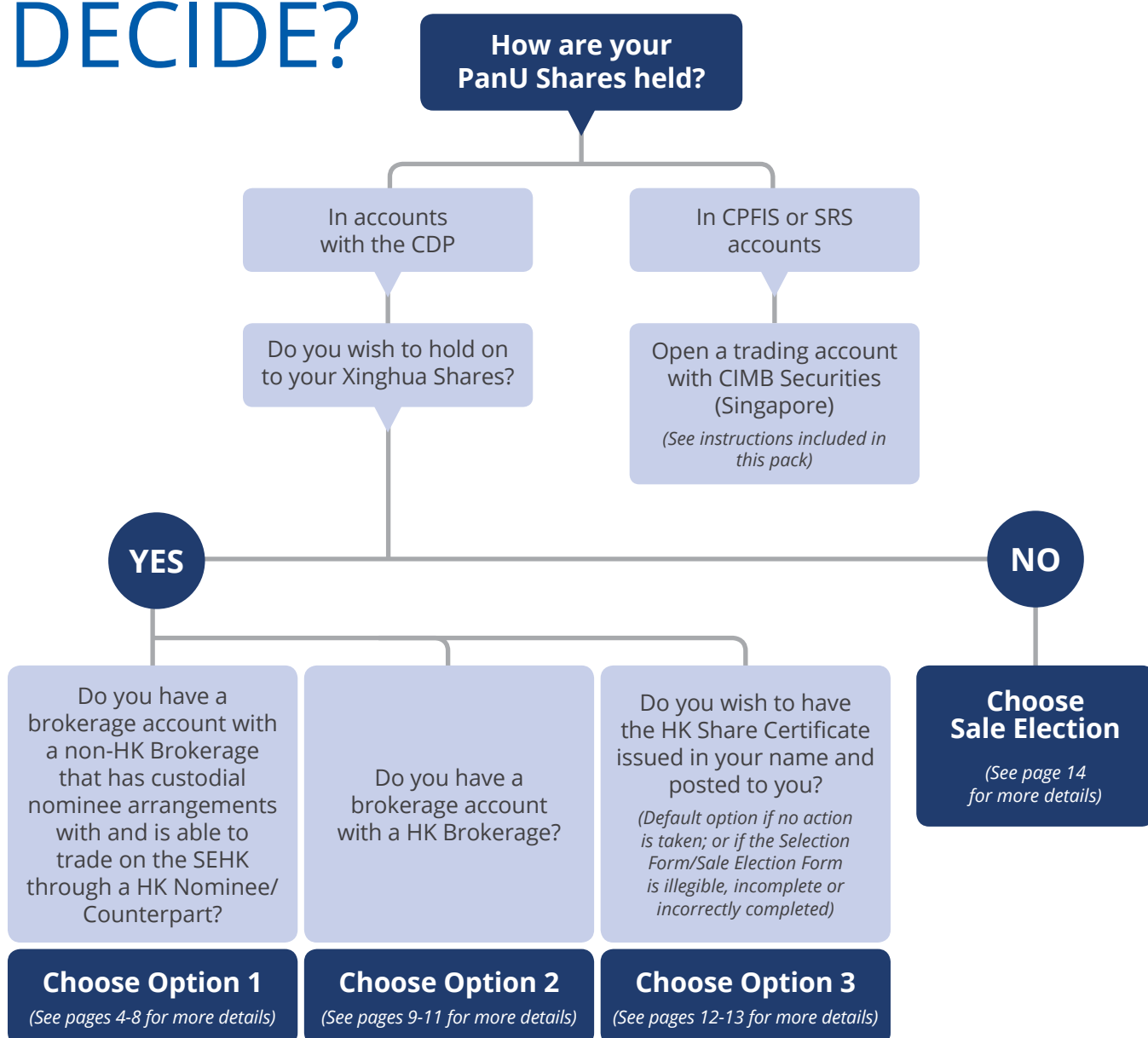
## WHAT DO I NEED TO DO?

As at the Books Closure Date, PanU shareholders will be entitled to receive one (1) Xinghua Share for each PanU Share held by them or on their behalf.

Please use this Shareholder's Guide to help you choose from the options and fill in the necessary forms included in this package mailed to you.

Please complete either the Selection Form or Sale Election Form; and the respective Share Transfer Form or Share Transfer Deed.

## HOW DO I DECIDE?



# WHAT FORMS SHOULD I FILL IN?

Please fill in the relevant forms carefully according to where your shares are held.

Please submit them, using the pre-addressed envelope included in this package, to Boardroom Corporate & Advisory Services Pte. Ltd. not later than 5.00 p.m. on 30 January 2018.

## **A** If your PanU shares are held in accounts with the Central Depository (CDP):

### ▶ To RECEIVE your entitled Xinghua Shares

You will need to select ONE OPTION and fill in the required Selection Form and Share Transfer Form.

### ▶ To SELL your entitled Xinghua Shares following the Proposed Listing on the SEHK

If you wish for PanU to facilitate the sale of your Xinghua Shares, you will need to fill in the required Sale Election Form and Share Transfer Deed.

— OR —

## **B** If your PanU shares are held in accounts with the Central Provident Fund Investment Scheme (CPFIS) or Supplementary Retirement Scheme (SRS):

Your Agent Bank(s) will send you a letter informing you to open a trading account, using the said letter, with CIMB Securities (Singapore) to hold your entitlement of Xinghua Shares.

Your Agent Bank(s) will fill in Option 1 of the Selection Form and the Share Transfer Form on your behalf, crediting your Xinghua Shares to CIMB Securities (Singapore)'s HK Nominee/Counterpart. No further steps are required from you.

**Any trading of the Xinghua Shares from your CPFIS/SRS entitlements must be done through CIMB Securities (Singapore).**

*Note: CIMB Securities (Singapore)<sup>1</sup> has been appointed by PanU as the nominated brokerage responsible for the handling of all Xinghua Shares to be issued to CPFIS and SRS shareholders under the Proposed Distribution.*

*If you wish to sell your Xinghua Shares following the Proposed Listing, you may trade through your CIMB i\*Trade account or reach out to CIMB Securities (Singapore) for assistance. Any funds received from your sales of CPFIS/SRS Xinghua Shares will be routed back to the respective Agent Bank, for credit to your CPFIS/SRS account.*

<sup>1</sup> CIMB Securities (Singapore) will not charge any fee for the account openings. Any custody fee will be charged to the respective Agent Banks, which will then charge their clients accordingly.

# WHAT ARE MY OPTIONS?

## OPTION 1

(for shareholders holding PanU Shares in CDP accounts)

If you have a brokerage account with a non-HK Brokerage (Singapore or non-Singapore)<sup>1</sup> that has custodial and nominee arrangements with, and is able to trade on the SEHK, through a HK Nominee/Counterpart

- Please fill in and sign the **ORANGE** Selection Form. Note: **DO NOT** fill in Section (b)
- Please also fill in and sign **EITHER**:
  - the **PURPLE** Share Transfer Form – OPTION 1 (SINGAPORE BROKERAGE) if your non-HK brokerage is in Singapore, **OR**
  - the **BLUE** Share Transfer Form – OPTION 1 (NON-SINGAPORE BROKERAGE) if your non-HK brokerage is not in Singapore

### SELECTION FORM

The sample forms are provided for reference only. Please do not submit the sample forms, or use the specimen details when filling in your forms.

#### SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS

(Page 1 of 3)

This is the Selection Form referred to in the Selection Notice dated 16 January 2018 (“Selection Notice”) issued by Pan-United Corporation Ltd. Unless otherwise expressly stated or the context otherwise requires, terms defined in the Selection Notice but not specifically defined herein shall have the same meanings when used in this Selection Form.

Please fill in your details accordingly.

NAME AND ADDRESS OF ENTITLED SHAREHOLDER		NUMBER OF SHARES
ALEX LEE BUKIT TIMAH ST X, #02-34 SINGAPORE 123456		123,456
CONTACT NUMBER :	+65 9123 4567	
IDENTITY CARD (IC) OR PASSPORT NUMBER (for individuals only) :	S1234567A	
BUSINESS REGISTRATION NUMBER (for corporates only) :		

Please indicate how you would like to receive your entitlement of Xinghua Shares:

No.	Options	Please mark your choice of Option with an “X”. Only one option may be chosen.
1	For Entitled Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK, through a HK Nominee/Counterpart  <i>Please proceed to:</i> 1) Fill section (a) on page 2; and 2) Sign on page 3; and 3) Fill and sign EITHER: – the PURPLE Share Transfer Form – Option 1 (Singapore Brokerage); <b>OR</b> – the BLUE Share Transfer Form – Option 1 (non-Singapore Brokerage)	X
2	For Entitled Shareholders who have a brokerage account with a HK Brokerage  <i>Please proceed to:</i> 1) Fill section (b) on page 2; and 2) Sign on page 3; and 3) Fill and sign the GREY Share Transfer Form – Option 2	
3	For Entitled Shareholders who wish for the HK Share Certificate to be issued in his name  <i>Please proceed to leave page 2 blank and sign (and provide company seal if applicable) on page 3</i>	

<sup>1</sup> Please consult your non-HK Brokerage regarding the timing, cost and procedures of having the Xinghua Shares deposited into the Central Clearing and Settlement System (CCASS) for trading of your Xinghua Shares upon Listing.

**FILL THIS SECTION**

You may use the information on the Participating Brokerages (Singapore) in the next page to assist you in filling in the Selection Form below.

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 2 of 3)

*Section (a) – Option 1*

<b>NAME OF NON-HK BROKERAGE</b>	: ABC BANK (SINGAPORE)
<b>ADDRESS OF NON-HK BROKERAGE</b>	: X RAFFLES STREET SINGAPORE 654321
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER WITH NON-HK BROKERAGE</b>	: 7654321
<b>NAME AND CONTACT NO. OF CONTACT PERSON OF NON-HK BROKERAGE</b>	: SARAH LEE + 65 6543 1234
<b>NAME OF HK NOMINEE/COUNTERPART (registered name on share certificate)</b>	: DEF BANK (HONG KONG)
<b>ADDRESS OF HK NOMINEE/COUNTERPART</b>	: X KOWLOON STREET KOWLOON, HONG KONG
<b>CCASS PARTICIPANT ID OF HK NOMINEE/COUNTERPART</b>	: B12345

Please fill in the contact details of the Contact person of the HK Nominee/Counterpart if you have chosen to use a brokerage outside of the nine brokerages in the "Participating Brokerages (Singapore)" list, which is contained in the Shareholder's Guide.

<b>NAME AND CONTACT NO. OF CONTACT PERSON OF HK NOMINEE/COUNTERPART</b>	: VINCENT TAN +852 6543 1234
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*Section (b) – Option 2*

<b>NAME OF HK BROKERAGE (registered name on share certificate)</b>	:
<b>ADDRESS OF HK BROKERAGE</b>	:
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER WITH HK BROKERAGE</b>	:
<b>NAME AND CONTACT NO. OF CONTACT PERSON OF HK BROKERAGE</b>	: +852
<b>CCASS PARTICIPANT ID OF HK BROKERAGE</b>	:

**FILL THIS SECTION**

**DO NOT FILL**

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 3 of 3)

Dated this 22nd day of January 2018

*AlexLee*

Signature(s) of shareholder(s) and  
Common seal of corporate shareholder (if applicable)

**SIGN HERE**

## PARTICIPATING BROKERAGES (SINGAPORE)

PanU has contacted the following participating brokerages in Singapore, and verified that they can hold and trade the Xinghua Shares via their nominee/counterpart in Hong Kong. The relevant details required to fill in the Selection Form and Share Transfer Forms have been pre-obtained from the participating brokerages, and are appended below for your convenience.

*Please note that this list of brokerages is not meant to be prescriptive nor exhaustive. Shareholders are advised to seek the advice of their preferred broker.*

If your local brokerage is not listed here, please ensure it has custodial and nominee arrangements with, and is able to trade on the SEHK through, a HK Brokerage.

#	Name of Non-HK Brokerage (Singapore)	Name of Broker and Contact No.	HK Nominee/Counterpart	CCASS Participant ID of HK Nominee/Counterpart
1	<b>CIMB SECURITIES (SINGAPORE) PTE LTD</b>  50 Raffles Place #16-02 Singapore Land Tower Singapore 048623	<b>Eric Seah:</b> 6210 8754  <b>Daniel Tan:</b> 6210 8773  <b>Teo Chai Sio:</b> 6210 8911	<b>CIMB SECURITIES LIMITED</b>  25th Floor, Gloucester Tower, The Landmark 15 Queen's Road, Central Hong Kong	B01347
2	<b>DBS VICKERS SECURITIES (S) PTE LTD</b>  12 Marina Boulevard, #10-01 DBS Asia Central @ MBFC Tower 3, Singapore 018982	<b>Hotline:</b> 6327 2288	<b>DBS VICKERS SECURITIES NOMINEES (HONG KONG) LIMITED</b>  Level 11, Millennium City 6, 392 Kwun Tong Road, Kowloon, Hong Kong	B01762
3	<b>IFAST FINANCIAL PTE LTD</b>  10 Collyer Quay, #26-01 Ocean Financial Centre Building, Singapore 049315	<b>Liss Koh:</b> 6439 3837  <b>Jerilyne Neo:</b> 6439 3832	<b>IFAST SECURITIES (HK) LIMITED</b>  Suite 4606, Two Exchange Square, 8 Connaught Place, Central, Hong Kong	B01459
4	<b>LIM AND TAN SECURITIES PTE LTD</b>  16 Collyer Quay, #15-00 Income At Raffles, Singapore 049318	<b>Hotline:</b> 6533 0595	<b>KIM ENG SECURITIES (HK) LTD</b>  Level 30, Three Pacific Place, 1 Queen's Road East, Hong Kong	B01264
5	<b>MAYBANK KIM ENG SECURITIES PTE LTD</b>  50 North Canal Road, Singapore 059304	<b>Hotline:</b> 6337 4344	<b>KIM ENG SECURITIES (HK) LTD</b>  Level 30, Three Pacific Place, 1 Queen's Road East, Hong Kong	B01264
6	<b>OCBC SECURITIES PRIVATE LIMITED</b>  18 Church Street, #01-00 OCBC Centre South, Singapore 049479	<b>Hotline:</b> 6338 8688	<b>CITIBANK HONG KONG SECURITIES &amp; FUND SERVICES</b>  Citi Tower 9/F, One Bay East, 83 Hoi Bun Road, Kwon Tong, Kowloon, Hong Kong	C00010
7	<b>PHILLIP SECURITIES PTE LTD</b>  250 North Bridge Road, Level 6 Raffles City Tower, Singapore 179101	<b>Hotline:</b> 6534 5321	<b>PHILLIP SECURITIES (HONG KONG) LIMITED</b>  11/F United Centre 95 Queensway, Central, Hong Kong	B01345
8	<b>RHB SECURITIES SINGAPORE PTE LTD</b>  10 Collyer Quay, #09-08 Ocean Financial Centre, Singapore 049315	<b>Raymond Chin:</b> 6536 0475  <b>Melody Loy:</b> 6538 7265	<b>RHB SECURITIES HONG KONG LIMITED</b>  12/F, Worldwide House, 19 Des Voeux Road Central, Hong Kong	B01607
9	<b>UOB KAY HIAN Private Limited</b>  8 Anthony Road, #01-01, Singapore 229957	<b>Hotline:</b> 6536 9338	<b>UOB KAY HIAN (HONG KONG) LTD</b>  Room 1501, 15FL China Building 29 Queen's Road Central, Hong Kong	B01353

# SHARE TRANSFER FORM - OPTION 1

Please fill in **EITHER**

(SINGAPORE BROKERAGE)

**SHARE TRANSFER FORM – OPTION 1 (SINGAPORE BROKERAGE)**

*This form must be filled for the Xinghua HK Share Certificate to be issued in the name of the HK Nominee/Counterpart (the Transferee), of your Singapore brokerage; with yourself (the Entitled Shareholder) being the transferor.*

SHARE TRANSFER FORM	
FULL NAME OF THE COMPANY	XINGHUA PORT HOLDINGS LTD. (“Xinghua”)
DESCRIPTION OF TYPE AND QUANTITY OF SHARES BEING TRANSFERRED	123,456 shares, fully paid, in the capital of Xinghua (the “Shares”)
FULL NAME OF THE TRANSFEROR	ALEX LEE (the “Transferor”)
FULL NAME OF THE TRANSFEREE (the HK Nominee/Counterpart) <sup>(1)</sup>	DEF BANK (HONG KONG) (the “Transferee”)
ADDRESS OF THE TRANSFEREE (the HK Nominee/Counterpart) <sup>(1)</sup>	1 KOWLOON STREET KOWLOON, HONG KONG
<p>I, the undersigned Transferor and the registered holder of the Shares, transfer to the Transferee the Shares standing in my name in the books of Xinghua, subject to the several conditions on which I held the same at the time of the execution of this share transfer form, and the named Transferee, agrees to accept the Shares subject to the same conditions.</p> <p>We, the Transferor and the Transferee, further certify that this transfer is not pursuant to a sale, that it does not involve any change in beneficial ownership.</p>	
EXECUTION BY THE TRANSFEROR (the Entitled Shareholder) <sup>(2)</sup>	SIGNED, SEALED AND DELIVERED:–  <i>AlexLee</i>  22 JANUARY 2018
Date of execution	WITNESS TO EXECUTION BY THE TRANSFEROR <sup>(2)</sup>  <i>MaryTan</i>  Name of witness: MARY TAN Address: 2 JURONG ST X, S987654 N.R.I.C./Passport no.: S4567890B Occupation: ASSOCIATE

**Notes:**

(1) Please insert the full name and address of the transferee (i.e. the name of the HK Nominee/Counterpart of your Singapore Brokerage).

(2) To be signed by the Entitled Shareholder (if an individual) and witnessed by a third party (a husband shall not witness the signature of his wife and vice versa). If the Entitled Shareholder is a corporation, to be executed under its common seal, the seal being affixed and witnessed in accordance with its constitution and/or other constitutive documents and/or other regulations. If a corporation does not by the law of the country of its incorporation require a common seal to execute this share transfer form, this share transfer form may be executed in such other manner as may be binding on the corporation under the laws of the country of its incorporation.

**FILL THIS SECTION**

**SIGN HERE**



OR

(NON-SINGAPORE BROKERAGE)

**SHARE TRANSFER FORM – OPTION 1 (NON-SINGAPORE BROKERAGE)**

*This form must be filled for the Xinghua HK Share Certificate to be issued in the name of the HK Nominee/Counterpart (the Transferee), of your non-Singapore brokerage; with yourself (the Entitled Shareholder) being the transferor.*

SHARE TRANSFER FORM		
FULL NAME OF THE COMPANY	XINGHUA PORT HOLDINGS LTD. <span style="float: right;">("Xinghua")</span>	
DESCRIPTION OF TYPE AND QUANTITY OF SHARES BEING TRANSFERRED	123,456 shares, fully paid, in the capital of Xinghua <span style="float: right;">(the "Shares")</span>	
FULL NAME OF THE TRANSFEROR	ALEX LEE <span style="float: right;">(the "Transferor")</span>	
FULL NAME OF THE TRANSFEREE <i>(the HK Nominee/Counterpart)<sup>(1)</sup></i>	DEF BANK (HONG KONG) <span style="float: right;">(the "Transferee")</span>	
ADDRESS OF THE TRANSFEREE <i>(the HK Nominee/Counterpart)<sup>(1)</sup></i>	1 KOWLOON STREET KOWLOON, HONG KONG	
<p>I, the undersigned Transferor and the registered holder of the Shares, transfer to the Transferee the Shares standing in my name in the books of Xinghua, subject to the several conditions on which I held the same at the time of the execution of this share transfer form, and I, the undersigned Transferee, agree to accept the Shares subject to the same conditions.</p> <p>We, the Transferor and the Transferee, further certify that this transfer is not pursuant to a sale, that it does not involve any change in beneficial ownership.</p>		
EXECUTION BY THE TRANSFEROR <i>(the Entitled Shareholder)<sup>(2)</sup></i>	SIGNED, SEALED AND DELIVERED:–  <i>AlexLee</i>	WITNESS TO EXECUTION BY THE TRANSFEROR <sup>(2)</sup>  <i>MaryTan</i>
Date of execution	22 JANUARY 2018	Name of witness: MARY TAN Address: 2 JURONG ST X, S987654 N.R.I.C./Passport no.: S4567890B Occupation: ASSOCIATE
EXECUTION BY THE TRANSFEREE <i>(the HK Nominee/Counterpart)<sup>(3)</sup></i>	The Common Seal of ) ) was hereto affixed ) in the presence of:– )	<i>Melvin Krishnan</i> Director  <i>Lim Meiling</i> Director/Secretary
Date of execution	22 JANUARY 2018	

**Notes:**

(1) Please insert the full name and address of the transferee (i.e. the name of the HK Nominee/Counterpart of your Non-HK Brokerage (being a non-Singapore brokerage))

(2) To be signed by the Entitled Shareholder (if an individual) and witnessed by a third party (a husband shall not witness the signature of his wife and vice versa). If the Entitled Shareholder is a corporation, to be executed under its common seal, the seal being affixed and witnessed in accordance with its constitution and/or other constitutive documents and/or other regulations. If a corporation does not by the law of the country of its incorporation require a common seal to execute this share transfer form, this share transfer form may be executed in such other manner as may be binding on the corporation under the laws of the country of its incorporation.

(3) To be executed under the common seal of the transferee, the seal being affixed and witnessed in accordance with its constitution and/or other constitutive documents and/or other regulations. If the transferee does not by the law of the country of its incorporation require a common seal to execute this share transfer form, this share transfer form may be executed in such other manner as may be binding on the corporation under the laws of the country of

**FILL THIS SECTION**

**SIGN HERE**

**HK NOMINEE/  
COUNTERPART  
TO SIGN HERE**

## OPTION 2

(for shareholders holding PanU Shares in CDP accounts)

If you have a brokerage account with a HK Brokerage<sup>1</sup>

Please fill in and sign the **ORANGE** Selection Form. Note: Do not fill in section (a).

Please also fill in and sign the **GREY** Share Transfer Form – OPTION 2.

### SELECTION FORM

The sample forms are provided for reference only. Please do not submit the sample forms, or use the specimen details when filling in your forms.

#### SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS (Page 1 of 3)

This is the Selection Form referred to in the Selection Notice dated 16 January 2018 (“**Selection Notice**”) issued by Pan-United Corporation Ltd. Unless otherwise expressly stated or the context otherwise requires, terms defined in the Selection Notice but not specifically defined herein shall have the same meanings when used in this Selection Form.

Please fill in your details accordingly.

NAME AND ADDRESS OF ENTITLED SHAREHOLDER		NUMBER OF SHARES
ALEX LEE BUKIT TIMAH ST X, #02-34 SINGAPORE 123456		123,456
CONTACT NUMBER :	+65 9123 4567	
IDENTITY CARD (IC) OR PASSPORT NUMBER (for individuals only) :	S1234567A	
BUSINESS REGISTRATION NUMBER (for corporates only) :		

Please indicate how you would like to receive your entitlement of Xinghua Shares:

No.	Options	Please mark your choice of Option with an “X”. Only one option may be chosen.
1	For Entitled Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK, through a HK Nominee/Counterpart  <i>Please proceed to:</i> 1) Fill section (a) on page 2; and 2) Sign on page 3; and 3) Fill and sign EITHER: – the PURPLE Share Transfer Form – Option 1 (Singapore Brokerage); <b>OR</b> – the BLUE Share Transfer Form – Option 1 (non-Singapore Brokerage)	
2	For Entitled Shareholders who have a brokerage account with a HK Brokerage  <i>Please proceed to:</i> 1) Fill section (b) on page 2; and 2) Sign on page 3; and 3) Fill and sign the GREY Share Transfer Form – Option 2	X
3	For Entitled Shareholders who wish for the HK Share Certificate to be issued in his name  <i>Please proceed to leave page 2 blank and sign (and provide company seal if applicable) on page 3</i>	

<sup>1</sup> Please consult your HK Brokerage regarding the timing, cost and procedures of having the Xinghua Shares deposited into the CCASS for trading of your Xinghua Shares upon Listing.

**FILL THIS SECTION**

Please request for the details required in the Selection Form and Share Transfer Form – OPTION 2 from your HK Brokerage, and fill in the forms accordingly.

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 2 of 3)

*Section (a) – Option 1*

<b>NAME</b> OF NON-HK BROKERAGE	:	
<b>ADDRESS</b> OF NON-HK BROKERAGE	:	
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER</b> WITH NON-HK BROKERAGE	:	
<b>NAME AND CONTACT NO.</b> OF CONTACT PERSON OF NON-HK BROKERAGE	:	+ 65
<b>NAME</b> OF HK NOMINEE/COUNTERPART <i>(registered name on share certificate)</i>	:	
<b>ADDRESS</b> OF HK NOMINEE/COUNTERPART	:	
<b>CCASS PARTICIPANT ID</b> OF HK NOMINEE/COUNTERPART	:	

Please fill in the contact details of the Contact person of the HK Nominee/Counterpart if you have chosen to use a brokerage outside of the nine brokerages in the "Participating Brokerages (Singapore)" list, which is contained in the Shareholder's Guide.

<b>NAME AND CONTACT NO.</b> OF CONTACT PERSON OF HK NOMINEE/COUNTERPART	:	+852
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*Section (b) – Option 2*

<b>NAME</b> OF HK BROKERAGE <i>(registered name on share certificate)</i>	:	DEF BANK (HONG KONG)
<b>ADDRESS</b> OF HK BROKERAGE	:	X KOWLOON STREET KOWLOON, HONG KONG
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER</b> WITH HK BROKERAGE	:	7654321
<b>NAME AND CONTACT NO.</b> OF CONTACT PERSON OF HK BROKERAGE	:	VINCENT TAN +852 6643 1234
<b>CCASS PARTICIPANT ID</b> OF HK BROKERAGE	:	B12345

**DO NOT FILL**

**FILL THIS SECTION**

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 3 of 3)

Dated this 22nd day of January 2018

*AlexLee*

Signature(s) of shareholder(s) and  
Common seal of corporate shareholder (if applicable)

**SIGN HERE**

# SHARE TRANSFER FORM - OPTION 2

Please request for the details from your HK Brokerage and fill in the form accordingly.

**SHARE TRANSFER FORM – OPTION 2**

*This form must be filled for the Xinghua HK Share Certificate to be issued in the name of your HK Brokerage (the Transferee); with yourself being the transferor (for Option 2).*

SHARE TRANSFER FORM		
FULL NAME OF THE COMPANY	XINGHUA PORT HOLDINGS LTD. (“Xinghua”)	
DESCRIPTION OF TYPE AND QUANTITY OF SHARES BEING TRANSFERRED	123,456 shares, fully paid, in the capital of Xinghua (the “Shares”)	
FULL NAME OF THE TRANSFEROR	ALEX LEE (the “Transferor”)	
FULL NAME OF THE TRANSFEREE (the HK Brokerage) <sup>(1)</sup>	DEF BANK (HONG KONG) (the “Transferee”)	
ADDRESS OF THE TRANSFEREE (the HK Brokerage) <sup>(1)</sup>	1 KOWLOON STREET KOWLOON, HONG KONG	
<p>I, the undersigned Transferor and the registered holder of the Shares, transfer to the Transferee the Shares standing in my name in the books of Xinghua, subject to the several conditions on which I held the same at the time of the execution of this share transfer form, and I, the undersigned Transferee, agree to accept the Shares subject to the same conditions.</p> <p>We, the Transferor and the Transferee, further certify that this transfer is not pursuant to a sale, that it does not involve any change in beneficial ownership.</p>		
EXECUTION BY THE TRANSFEROR (the Entitled Shareholder) <sup>(2)</sup>	<p>SIGNED, SEALED AND DELIVERED:–</p> <p><i>AlexLee</i></p> <p>22 JANUARY 2018</p>	<p>WITNESS TO EXECUTION BY THE TRANSFEROR<sup>(2)</sup></p> <p><i>MaryTan</i></p> <p>Name of witness: MARY TAN Address: 2 JURONG ST X, S987654 N.R.I.C./Passport no.: S4567890B Occupation: ASSOCIATE</p>
EXECUTION BY THE TRANSFEREE (the HK Brokerage) <sup>(3)</sup>	<p>The Common Seal of ) ) was hereto affixed ) in the presence of:– )</p> <p><i>Melvin Krishnan</i></p> <p>Director</p> <p><i>Lim Meiling</i></p> <p>Director/Secretary</p> <p>22 JANUARY 2018</p>	

**Notes:**

(1) Please insert the full name and address of the transferee (i.e. the name of your HK Brokerage).

(2) To be signed by the Entitled Shareholder (if an individual) and witnessed by a third party (a husband shall not witness the signature of his wife and vice versa). If the Entitled Shareholder is a corporation, to be executed under its common seal, the seal being affixed and witnessed in accordance with its constitution and/or other constitutive documents and/or other regulations. If a corporation does not by the law of the country of its incorporation require a common seal to execute this share transfer form, this share transfer form may be executed in such other manner as may be binding on the corporation under the laws of the country of its incorporation.

(3) To be executed under the common seal of the transferee, the seal being affixed and witnessed in accordance with its constitution and/or other constitutive documents and/or other regulations. If the transferee does not by the law of the country of its incorporation require a common seal to execute this share transfer form, this share transfer form may be executed in such other manner as may be binding on the corporation under the laws of the country of its incorporation.

**FILL THIS SECTION**

**SIGN HERE**

**HK BROKERAGE TO SIGN HERE**

## OPTION 3

(for shareholders holding PanU Shares in CDP accounts)

If you wish for the HK Share Certificate to be issued in your name and posted to your address<sup>2</sup> (default option if no action is taken; or if the Selection Form/Sale Election Form is illegible, incomplete or incorrectly completed.)

Please fill in and sign the **ORANGE** Selection Form. Note: Do not fill in sections (a) and (b).

### SELECTION FORM

The sample forms are provided for reference only. Please do not submit the sample forms, or use the specimen details when filling in your forms.

Note: If you wish to trade in Xinghua Shares on the SEHK after the Proposed Listing, you will need to deliver the HK Share Certificate and the transfer form to your broker for deposit into CCASS. This may incur additional broker fees.

#### SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS (Page 1 of 3)

This is the Selection Form referred to in the Selection Notice dated 16 January 2018 (“Selection Notice”) issued by Pan-United Corporation Ltd. Unless otherwise expressly stated or the context otherwise requires, terms defined in the Selection Notice but not specifically defined herein shall have the same meanings when used in this Selection Form.

Please fill in your details accordingly.

NAME AND ADDRESS OF ENTITLED SHAREHOLDER		NUMBER OF SHARES
ALEX LEE BUKIT TIMAH ST X, #02-34 SINGAPORE 123456		123,456
CONTACT NUMBER :	+65 9123 4567	
IDENTITY CARD (IC) OR PASSPORT NUMBER (for individuals only) :	S1234567A	
BUSINESS REGISTRATION NUMBER (for corporates only) :		

Please indicate how you would like to receive your entitlement of Xinghua Shares:

No.	Options	Please mark your choice of Option with an “X”. Only one option may be chosen.
1	For Entitled Shareholders who have a brokerage account with a Non-HK Brokerage that has custodial and nominee arrangements with, and is able to trade on the SEHK, through a HK Nominee/Counterpart  <i>Please proceed to:</i> 1) Fill section (a) on page 2; and 2) Sign on page 3; and 3) Fill and sign EITHER: – the PURPLE Share Transfer Form – Option 1 (Singapore Brokerage); <b>OR</b> – the BLUE Share Transfer Form – Option 1 (non-Singapore Brokerage)	
2	For Entitled Shareholders who have a brokerage account with a HK Brokerage  <i>Please proceed to:</i> 1) Fill section (b) on page 2; and 2) Sign on page 3; and 3) Fill and sign the GREY Share Transfer Form – Option 2	
3	For Entitled Shareholders who wish for the HK Share Certificate to be issued in his name  <i>Please proceed to leave page 2 blank and sign (and provide company seal if applicable) on page 3</i>	X

<sup>2</sup> The HK Share Certificates issued under Option 3 will be posted to the address that appears on the register of members of PanU or as per CDP’s records (as the case may be) on the Distribution Books Closure Date, one business day before the Proposed Listing by ordinary mail and at the Entitled Shareholder’s own risk.

**FILL THIS SECTION**

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 2 of 3)

*Section (a) – Option 1*

<b>NAME</b> OF NON-HK BROKERAGE	:	
<b>ADDRESS</b> OF NON-HK BROKERAGE	:	
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER</b> WITH NON-HK BROKERAGE	:	
<b>NAME AND CONTACT NO.</b> <b>OF CONTACT PERSON</b> OF NON-HK BROKERAGE	:	+ 65
<b>NAME</b> OF HK NOMINEE/COUNTERPART <i>(registered name on share certificate)</i>	:	
<b>ADDRESS</b> OF HK NOMINEE/COUNTERPART	:	
<b>CCASS PARTICIPANT ID</b> OF HK NOMINEE/COUNTERPART	:	

*Please fill in the contact details of the Contact person of the HK Nominee/Counterpart if you have chosen to use a brokerage outside of the nine brokerages in the "Participating Brokerages (Singapore)" list, which is contained in the Shareholder's Guide.*

<b>NAME AND CONTACT NO.</b> <b>OF CONTACT PERSON</b> OF HK NOMINEE/COUNTERPART	:	+852
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*Section (b) – Option 2*

<b>NAME</b> OF HK BROKERAGE <i>(registered name on share certificate)</i>	:	
<b>ADDRESS</b> OF HK BROKERAGE	:	
<b>ENTITLED SHAREHOLDER'S ACCOUNT NUMBER</b> WITH HK BROKERAGE	:	
<b>NAME AND CONTACT NO.</b> <b>OF CONTACT PERSON</b> OF HK BROKERAGE	:	+852
<b>CCASS PARTICIPANT ID</b> OF HK BROKERAGE	:	

**DO NOT FILL**

**SELECTION FORM – FOR COMPLETION BY ALL ENTITLED SHAREHOLDERS**  
(Page 3 of 3)

Dated this 22nd day of January 2018

*AlexLee*

Signature(s) of shareholder(s) and  
Common seal of corporate shareholder (if applicable)

**SIGN HERE**

# SALE ELECTION

(for shareholders holding PanU Shares in CDP accounts)

If you wish for PanU to facilitate the sale of your entitled Xinghua Shares

Please fill in and sign the **GREEN** Sale Election Form and the Share Transfer Deed.

## SALE ELECTION FORM

The sample forms are provided for reference only. Please do not submit the sample forms, or use the specimen details when filling in your forms.

### SALE ELECTION FORM

This is the Sale Election Form referred to in the Sale Election Notice dated 16 January 2018 ("Sale Election Notice") issued by Pan-United Corporation Ltd. Unless otherwise expressly stated or the context otherwise requires, terms defined in the Sale Election Notice but not specifically defined herein shall have the same meanings when used in this Sale Election Form.

Please fill in your details accordingly.

<b>NAME AND ADDRESS OF ENTITLED SHAREHOLDER</b>		<b>NUMBER OF SHARES</b>
ALEX LEE BUKIT TIMAH ST X, #02-34 SINGAPORE 123456		123,456
<b>CONTACT NUMBER</b>	:	+65 9123 4567
<b>IDENTITY CARD (IC) OR PASSPORT NUMBER</b> <i>(for individuals only)</i>	:	S1234567A
<b>BUSINESS REGISTRATION NUMBER</b> <i>(for corporates only)</i>	:	

**FILL THIS SECTION**

I hereby agree and consent to the transfer of my Xinghua Shares and I authorise Pan-United Corporation Ltd. to arrange for such transfer following the Proposed Listing, including but not limited to all other acts and things which are necessary, desirable or expedient.

Dated this 22nd day of January 2018

*AlexLee*

Signature(s) of shareholder(s) and  
Common seal of corporate shareholder (if applicable)

## SHARE TRANSFER DEED

### SHARE TRANSFER DEED – SALE ELECTION

This deed must be filled for the Xinghua share certificate to be issued in the name of Pan-United Corporation Ltd. (as bare trustee); with yourself being the transferor.

SHARE TRANSFER DEED	
<b>FULL NAME OF THE COMPANY</b>	XINGHUA PORT HOLDINGS LTD. (“Xinghua”)
<b>DESCRIPTION OF TYPE AND QUANTITY OF SHARES BEING TRANSFERRED</b>	123,456 shares, fully paid, in the capital of Xinghua (the “Shares”)
<b>FULL NAME OF THE TRANSFEROR</b>	ALEX LEE (the “Transferor”)
<b>FULL NAME AND REGISTRATION NUMBER OF THE TRANSFEREE</b>	PAN-UNITED CORPORATION LTD. (Company Registration No. 199106524G) (the “Transferee”)
<b>ADDRESS OF THE TRANSFEREE</b>	7 TEMASEK BOULEVARD, #16-01, SUNTEC TOWER ONE, SINGAPORE 038987

I, the undersigned Transferor and the registered holder of the Shares, transfer to the Transferee the Shares standing in my name in the books of Xinghua, subject to the several conditions on which I held the same at the time of the execution of this share transfer deed, and Pan-United Corporation Ltd., the said Transferee, agree to accept the Shares subject to the same conditions.

We, the Transferor and the Transferee, further certify that this transfer is not pursuant to a sale, that it does not involve any change in beneficial ownership.

<b>EXECUTION BY THE TRANSFEROR</b> <i>(the Entitled Shareholder)<sup>(1)</sup></i>	<b>SIGNED, SEALED AND DELIVERED:-</b>  <i>AlexLee</i>	<b>WITNESS TO EXECUTION BY THE TRANSFEROR<sup>(1)</sup></b>
<b>Date of execution</b>	22 JANUARY 2018	Name of witness: <b>MARY TAN</b> Address: 2 JURONG ST X, S987654 N.R.I.C./Passport no.: S4567890B Occupation: ASSOCIATE

**SIGN HERE**



**Pan-United Corporation Ltd.**  
(Company Registration No. 199106524G)

7 Temasek Boulevard  
#16-01 Suntec Tower One  
Singapore 038987

Tel: 6305 7373 Fax: 6305 7345  
Email: [info@panunited.com.sg](mailto:info@panunited.com.sg)

[www.panunited.com.sg](http://www.panunited.com.sg)