

VICPLAS INTERNATIONAL LTD

(Registration No. 199805362R)
(Incorporated in the Republic of Singapore)

**APPLICATION OF THE SCRIP DIVIDEND SCHEME TO THE FINANCIAL YEAR 2015
FINAL DIVIDEND & SPECIAL DIVIDEND**

ALLOTMENT AND ISSUE OF NEW SHARES

Unless defined below, capitalised terms used in this Announcement have the same meanings as in the Company's announcements dated 26 November 2015, 9 December 2015 and 17 December 2015.

The Company wishes to announce that 15,632,870 New Shares have been allotted and issued on 22 January 2016 at an issue price of S\$0.1035 for each New Share, to eligible Members who had elected to participate in the Scheme in respect of the Final Dividend and/or the Special Dividend (or in the case of eligible Members who are depositors, to The Central Depository (Pte) Limited ("**CDP**") for credit to their securities accounts maintained with CDP).

The New Shares will rank *pari passu* in all respects with the existing Shares.

The New Shares are expected to be listed and quoted on the mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 25 January 2016.

The enlarged share capital of the Company now consists of 498,266,699 issued Shares (excluding 461,000 Shares held as treasury shares).

Eligible Members who did not elect to participate in the Scheme or whose elections were ineffective and Overseas Members will be paid their respective entitlements to the Final Dividend and the Special Dividend in cash on 22 January 2016.

By Order of the Board

Cheng Liang
Acting Group Chief Executive Officer

Singapore
22 January 2016