



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

GRANT OF OPTIONS PURSUANT TO THE ELEKTROMOTIVE EMPLOYEES' SHARE OPTION SCHEME 2014

This announcement has been prepared by Elektromotive Group Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The Board of Directors (the "Board") of the Company is pleased to announce that the Company has on 13 July 2015, made a grant of options pursuant to Elektromotive Employees' Share Option Scheme 2014 (the "Options"): Details of the grant of Options are as follows:-

- (a) Date of grant of the Options : 13 July 2015
- (b) Exercise price of the Options granted : S\$0.0028

The Options were offered at a 20% discount to the market price of the Company's shares based on the average of the last dealt prices for the Company's shares on the Catalist of the Singapore Exchange Securities Trading Limited over the five (5) consecutive trading days immediately preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of grant.

- (c) Number of Options granted : 86,000,000
- (d) Market price (last done price) of shares on date of grant : S\$0.004
- (e) Number of Options granted to directors, controlling shareholders and their associates : 56,000,000
- (f) Validity period of the Options : 10 years from date of grant

SCHEDULE OF OPTIONS GRANTED TO DIRECTORS

No.	Name of Participants	Designation	Share Awards granted
1.	Ang Gee Hing	Executive Vice-Chairman & Managing Director	24,000,000
2.	Tan Chong Chai	Executive Director	8,000,000
3.	Ang Ghee Ann	Non-Executive Non-Independent Director	6,000,000
4.	Chou Kong Seng	Independent Non-Executive Director	6,000,000
5.	Kesavan Nair	Independent Non-Executive Director	6,000,000
6.	Ling Chung Yee Roy	Independent Non-Executive Director	6,000,000
Total			56,000,000

For and on behalf of the Board

Ricky Ang Gee Hing

Executive Vice-Chairman and Managing Director

13 July 2015