



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INCORPORATION OF NEW ASSOCIATED COMPANY

The Board of Directors (the **%Board+**) of KSH Holdings Limited (the **%Company+**) together with its subsidiaries, the **%Group+**) wishes to announce that the Company's wholly-owned subsidiary, KSH Commercial Investment Pte. Ltd. (**%KSH Commercial+**) has incorporated an associated company, Epic Land Pte. Ltd. (**%Epic Land+**), together with Lian Beng Capital Pte. Ltd. (**%Lian Beng+**), KOP Cecil Pte. Ltd. (**%KOP+**) and Centurion Cecil Pte. Ltd. (**%Centurion+**).

Details of Epic Land are as follows:

Name of Company	:	Epic Land Pte. Ltd.
Principal activities	:	Real estate investment holding.
Paid-up and issued capital	:	S\$100.00 divided into one hundred (100) ordinary shares.

The percentage of shareholding held by KSH Commercial, Lian Beng, KOP, and Centurion are 28%, 32%, 25% and 15% respectively.

The incorporation of Epic Land is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the financial year ending 31 March 2015.

Mr Ko Chuan Aun, a director of the Company, is also a director and shareholder of KOP Limited which is the ultimate holding company of KOP, and has accordingly abstained from voting in respect of the incorporation of Epic Land.

Save for the above, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid investment save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
12 May 2014