HEATEC JIETONG HOLDINGS LTD. (Company Registration No. 200717808Z) Incorporated in the Republic of Singapore

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS ENDED 31 DECEMBER 2024

The Board of Directors (the "Board" or "Directors") of Heatec Jietong Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement on 1 March 2025 (the "Unaudited FY2024 Announcement") relating to the condensed interim unaudited financial statements announcement for the fourth quarter and full year ended 31 December 2024 ("FY2024"). The Board wishes to inform shareholders of the Company that the Group is expected to report a net loss for FY2024 as compared to a net profit which was earlier reported in the Unaudited FY2024 Announcement on 1 March 2025.

This is mainly due to certain material adjustments including impairment of goodwill and write-back of provisions that have been made to the condensed interim unaudited financial statements of the Group for FY2024 following the finalisation of the audit with the Company's independent auditor. The Company is still in the process of finalising its audited financial statements for FY2024 and further details of the Group's financial performance will be disclosed when the audited financial statements have been finalised and are announced on SGXNET.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director and Chief Executive Officer
8 April 2025

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.