



(Incorporated in the Republic of Singapore)  
(Company Registration No. 201414628C)

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## PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

### - RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

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#### 1. INTRODUCTION

The board of directors (“**Board**”) of MS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 August 2018 (the “**Announcement**”) in relation to the Company’s proposal to undertake a renounceable non-underwritten rights cum warrants issue of up to 81,600,000 new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.062 for each Rights Share (the “**Issue Price**”), with up to 20,400,000 free detachable warrants (the “**Warrants**”), each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (the “**New Share**”) at an exercise price of S\$0.13 for each New Share (the “**Exercise Price**”), on the basis of four (4) Rights Shares for every five (5) existing ordinary shares in the capital of the Company (the “**Shares**”) held by the shareholders of the Company (the “**Shareholders**”) as at a date and time to be determined by the Directors for the purpose of determining the Shareholders’ entitlement (the “**Books Closure Date**”), fractional entitlements to be disregarded, with one (1) free Warrant for every four (4) Rights Shares subscribed by the Shareholders (the “**Rights cum Warrants Issue**”). Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.

#### 2. LISTING AND QUOTATION NOTICE

2.1 The Board is pleased to announce that the Company has, on 14 September 2018, obtained the listing and quotation notice (“**LQN**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of and quotation for the following on the Catalist Board of the SGX-ST:

- (i) Up to 81,600,000 Rights Shares;
- (ii) Up to 20,400,000 Warrants; and
- (iii) Up to 20,400,000 New Shares,

subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Catalist Rules is complied with.

2.2 The LQN is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Company, its subsidiaries and their securities.

- 2.3 An Offer Information Statement issued by the Company in relation to the Rights cum Warrants Issue containing, *inter alia*, the terms and conditions of the Rights cum Warrants Issue will be lodged with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore, and despatched to Shareholders in due course. Further announcements will be made by the Company in relation to the Rights cum Warrants Issue as and when appropriate.

#### **By Order of the Board**

Yap Chin Hock  
Executive Director and Chief Executive Officer  
15 September 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*