

CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of LMS Compliance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following:

(A) Resignation of Independent Non-Executive Chairman

Datuk Fadilah Binti Baharin (“**Datuk Fadilah**”) has resigned as the Independent Non-Executive Chairman of the Board with effect from 1 January 2025. Following the resignation of Datuk Fadilah as the Independent Non-Executive Chairman, she will also cease to be a member of the Audit Committee and the Remuneration Committee.

The Board would like to express its appreciation to Datuk Fadilah for her contribution as Independent Non-Executive Chairman of the Board and wishes her success in her future endeavours.

The detailed announcement pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) containing the particulars of Datuk Fadilah has been set out in a separate announcement released by the Company.

(B) Appointment of Chairman of the Board

Following the resignation of Datuk Fadilah as the Independent Non-Executive Chairman, Mr. Ong Beng Chye (“**Mr. Ong**”), an incumbent Independent Non-Executive Director of the Company, will be appointed as the Chairman of the Board and re-designated as the Independent Non-Executive Chairman of the Board with effect from 1 January 2025. For the avoidance of doubt, Mr. Ong will remain as the Chairman of the Audit Committee as well as a member of the Nominating Committee and the Remuneration Committee.

(C) Appointment of Member of the Remuneration Committee

Following the resignation of Datuk Fadilah as the Independent Non-Executive Chairman, the Remuneration Committee will comprise only two Independent Non-Executive Directors. Accordingly, the Nominating Committee has recommended and the Board has approved the appointment of Dr. Chong Juin Kuan, an incumbent Non-Independent Non-Executive Director of the Company, as a member of the Remuneration Committee with effect from 1 January 2025.

(D) Change in the Composition of the Board and the Board Committees

Consequent to the abovementioned changes and with effect from 1 January 2025, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

| | | |
|--|---|--|
| Mr. Ong Beng Chye | – | Independent Non-Executive Chairman |
| Dr. Ooi Shu Geok | – | Executive Director and Chief Executive Officer |
| Ms. Chong Moi Me | – | Executive Director and Chief Development Officer |
| Ms. Wong Wan Chin | – | Independent Non-Executive Director |
| Tan Sri Dato’ (Dr.) Wee Hoe Soon @ Gooi Hoe Soon | – | Independent Non-Executive Director |
| Dr. Chong Juin Kuan | – | Non-Independent Non-Executive Director |

Audit Committee

| | | |
|--|---|----------|
| Mr. Ong Beng Chye | – | Chairman |
| Tan Sri Dato’ (Dr.) Wee Hoe Soon @ Gooi Hoe Soon | – | Member |
| Dr. Chong Juin Kuan | – | Member |

Remuneration Committee

| | | |
|---------------------|---|----------|
| Ms. Wong Wan Chin | – | Chairman |
| Mr. Ong Beng Chye | – | Member |
| Dr. Chong Juin Kuan | – | Member |

Nominating Committee

| | | |
|----------------------------------|-----------------|------------|
| Tan Sri Dato' (Dr.) Wee Hoe Soon | @ Gooi Hoe Soon | – Chairman |
| Mr. Ong Beng Chye | – | Member |
| Ms. Wong Wan Chin | – | Member |

By Order of the Board

LMS COMPLIANCE LTD.

Ooi Shu Geok
Executive Director and Chief Executive Officer
31 December 2024

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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