

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

UPDATE ON STATUS OF AFFORDABLE HOUSING PROJECT IN SERI ISKANDAR, PERAK

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, (the “**Group**”) refers to the Company’s announcements dated 9 June 2025 and 27 August 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that Ratus Nautika has received a letter dated 11 May 2026 from the Malaysian Ministry of Housing and Local Government, stating that Ratus Nautika has fulfilled its obligations under Section 7C of the Housing Development (Control and Licensing) Act 1966 [Act 118] Amendment 2007 and Regulation 11A of the Housing Development (Housing Development Account) Regulations 1991. As a result, the remaining funds in Ratus Nautika’s HDA Account of approximately RM1.06 million have been unfrozen with immediate effect. Accordingly, the Group will be able to deploy the funds in the HDA Account for the needs of the affordable housing project going forward.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
13 May 2026