

AZEUS SYSTEMS HOLDINGS LTD.

(Incorporated in Bermuda on 10 May 2004)

NOTIFICATION ON ACQUISITION OF SHARES IN NEW SUBSIDIARY

The Board of Directors of Azeus Systems Holdings Ltd. (the “**Company**”) wishes to announce that the Company had on 16 May 2016 acquired 2 ordinary shares fully paid (the “**Share**”) in the share capital of AZEUS CONVENE MALAYSIA SDN. BHD. (Azeus Convene”). Upon acquisition of the shares, Azeus Convene has become a wholly-owned subsidiary of the Company.

Information of Azeus Convene is as follows -

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|----------------------------------|---|---|
| Name of company | : | Azeus Convene Malaysia Sdn. Bhd. |
| Country of Incorporation | : | Malaysia |
| Date of incorporation | : | 18 April 2016 |
| Issued and paid-up share capital | : | RM\$2 |
| Principal activity | : | Provision of IT service and sale of computer software |

The above transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Company and of the Group for the financial year ended 31 March 2016.

Other than as disclosed above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the said transaction.

BY ORDER OF THE BOARD

Lee Wan Lik
Managing Director

2 June 2016