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## INVESTMENT IN SUBSIDIARIES BY ASSOCIATED COMPANY

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The Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) wishes to announce that its associated company, SYT Pavilion Sdn Bhd (“**SYT Pavilion**”) has, on 9 September 2022, incorporated five wholly owned subsidiaries, details of which are set out below:

<u>Name of Company</u>	:	<i>Well Chip (7) Sdn Bhd</i>	<i>Well Chip (8) Sdn Bhd</i>	<i>Well Chip (9) Sdn Bhd</i>	<i>Well Chip (10) Sdn Bhd</i>	<i>Well Chip (11) Sdn Bhd</i>
<u>Country of incorporation</u>	:	Malaysia	Malaysia	Malaysia	Malaysia	Malaysia
<u>Issued and paid-up capital</u>	:	RM100	RM100	RM100	RM100	RM100

The investment is funded by internal resources of SYT Pavilion and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their shareholdings in the Company (where applicable).

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
12 September 2022