

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



DISSOLUTION OF AN ASSOCIATE COMPANY PURSUANT TO A MEMBERS' VOLUNTARY LIQUIDATION

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its associate company incorporated in the People’s Republic of China (“**PRC**”) known as “Huzhou Yunlan Tourism Development Co., Ltd.” (“**Huzhou Yunlan**”) with 2 other shareholders, namely Huzhou Xinshuo Eco-agriculture Development Co., Ltd. (“**Huzhou Xinshuo**”) and Hangzhou Lvlan Cultural Tourism Development LLP (“**Hangzhou Lvlan**”) was dissolved pursuant to a members’ voluntary liquidation on 11 November 2024 (“**Dissolution**”).

The shareholdings held by the Group, Huzhou Xinshuo and Hangzhou Lvlan are 40%, 30% and 30% respectively.

The Dissolution of Huzhou Yunlan is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 March 2025.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transaction, save for their respective shareholdings in the Company (if any).

By Order of the Board

Wong Sum
Executive Chairman

13 November 2024