VOLUNTARY CONDITIONAL CASH OFFER

by

Oversea-Chinese Banking Corporation Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 193200032W

for and on behalf of

JK Global Capital Pte. Ltd.
(Incorporated in the Republic of Singapore)
Company Registration No. 201704713C

for

all the issued ordinary shares in the capital of

Global Premium Hotels Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

DEALINGS DISCLOSURE ANNOUNCEMENT

1.   INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to the offer announcement dated 23 Feburary 2017 (the "**Offer Announcement**") in connection with the voluntary conditional cash offer (the "**Offer**") by JK Global Capital Pte. Ltd. (the "**Offeror**") for all the issued ordinary shares ("**GPHL Shares**") in the capital of Global Premium Hotels Limited ("**GPHL**"), including all the GPHL Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

2.   DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the "**Code**"), and based on information received by the Offeror on 27 February 2017 from Madam Tan Su Lan ("**TSL**"), OCBC Bank wishes to announce, for and on behalf of the Offeror, that TSL, an associate and concert party of the Offeror[1], has acquired[2] the following GPHL Shares on 27

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[1]   TSL is deemed under the Code to be an "associate" and "concert party" of the Offeror in relation to the Offer by virtue of the fact that she is the mother of Dr. Koh Wee Meng, the sole shareholder and director of the Offeror. As such, the Code requires dealings by TSL in GPHL Shares during the Offer period to be disclosed.

[2]   In this Announcement, GPHL Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as GPHL Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

February 2017 (the "**Acquired Shares**") on the Singapore Exchange Securities Trading Limited, details of which are set out below:

S/N	Description	
1.	Total number of Acquired Shares	2,779,300
2.	Percentage of the total number of GPHL Shares[1] constituted by the Acquired Shares	0.26%[2]
3.	Consideration paid per GPHL Share for the Acquired Shares, excluding brokerage fees, clearing fees and applicable taxes	S$0.36
4.	Resultant total number of GPHL Shares held by TSL after the dealing	12,101,640
5.	Percentage of the total number of GPHL Shares[1] constituted by the resultant total number of GPHL Shares held by TSL after the dealing	1.15%[2]

Notes:

(1)   References to the total number of GPHL Shares in this Announcement is based on 1,052,000,000 GPHL Shares as at the date of this Announcement.

(2)   Rounded to the nearest two decimal places.

3.   **RESULTANT SHAREHOLDING**

Based on the latest information available to the Offeror, as at 5.00 p.m. on 27 February 2017, the Offeror and parties acting in concert with it (including TSL) hold in aggregate 768,038,040 GPHL Shares, representing approximately 73.01 per cent. of all the issued GPHL Shares.

4.   **RESPONSIBILITY STATEMENT**

The director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to GPHL or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Oversea-Chinese Banking Corporation Limited

For and on behalf of
JK Global Capital Pte. Ltd.

28 February 2017
Singapore