

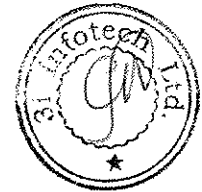
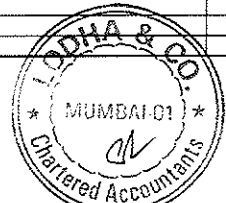


3i Infotech Limited (CIN : CL67120MH1993PLC074411)
 Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703
 Email: investors@3i-infotech.com Website : www.3i-infotech.com Tel No : 022-6792 8000

Part I : Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2014

(Rupees in Lacs)

Particulars	3 months ended (31/03/2014) Audited	Preceding 3 months ended (31/12/2013) Audited	Corresponding 3 months ended in the previous year (31/03/2013) Audited	Year to Date figures for current year ended (31/03/2014) Audited	Figures for Previous Year Ended 31/03/2013 Audited
1 Net Sales/Income from Operations	33,470	34,411	33,775	130,789	131,136
2 Expenses					
a. Employee benefits expense	21,588	22,086	18,634	84,144	75,288
b. Depreciation and amortization expense	7,579	6,521	3,921	25,642	23,082
c. Item exceeding 10% of the total expenses : Cost of third party products / outsourced services & bought out items	5,791	5,568	4,897	18,718	23,702
d. Other expenses	4,939	3,628	4,978	18,809	21,952
Total Expenses	39,897	37,803	32,430	147,313	144,024
3 Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(6,427)	(3,392)	1,345	(16,524)	(12,888)
4 Other Income	1,278	5,670	855	13,061	5,292
5 Profit (+)/ Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(5,149)	2,278	2,200	(3,463)	(7,596)
6 Finance costs	6,850	9,444	7,272	32,110	30,762
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(11,999)	(7,166)	(5,072)	(35,573)	(38,358)
8 (Less) : Exceptional Items	-	-	(1,959)	-	(8,627)
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(11,999)	(7,166)	(7,031)	(35,573)	(46,985)
10 Less / (Add): Tax expense	(1,786)	461	607	133	1,406
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(10,213)	(7,627)	(7,638)	(35,706)	(48,391)
12 Add / (Less) : Impact of Discontinuing Operations	-	-	260	-	(1,957)
13 Less: Minority Interest	29	10	(54)	50	149
14 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12+13+14)	(10,242)	(7,637)	(7,432)	(35,756)	(50,497)
15 Paid-up equity share capital	57,264	57,194	57,155	57,264	57,155
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)				(4,191)	27,803
17 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional Items and discontinuing operations)					
Basic (Rs.)	(1.87)	(1.42)	(1.12)	(6.33)	(9.19)
Diluted (Rs.)	(1.87)	(1.42)	(1.12)	(6.33)	(9.19)
Earnings Per Share (after exceptional Items and discontinuing operations)					
Basic (Rs.)	(1.87)	(1.42)	(1.43)	(6.33)	(11.60)
Diluted (Rs.)	(1.87)	(1.42)	(1.43)	(6.33)	(11.60)





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Part II : Select information for the quarter and year ended March 31, 2014

Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to Date figures for current year ended (31/03/2014)	Figures for Previous Year Ended 31/03/2013
	Audited	Audited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	533,608,188	532,903,274	532,518,776	533,608,188	532,518,776
Percentage of shareholding	93.18%	93.17%	93.17%	93.18%	93.17%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.82%	6.83%	6.83%	6.82%	6.83%
B INVESTOR COMPLAINTS					
For the 3 months ended March 31, 2014:					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				





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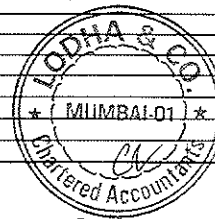
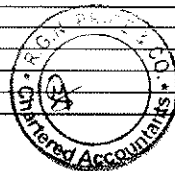
Email: investors@3i-infotech.com

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Tel No : 022-6792 8000

Consolidated Balance Sheet

		(Rupees in Lacs)	
	Particulars	As at 31/03/2014 Audited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	a. Share capital	63,764	63,655
	b. Reserves and surplus	(4,191)	27,803
		59,573	91,458
	2 Minority interest	602	552
	3 Non-current liabilities		
	a. Long-term borrowings	205,889	197,056
	b. Deferred tax liabilities (net)	92	147
	c. Other long term liabilities	1,483	3,252
		207,464	200,455
	4 Current liabilities		
	a. Short-term borrowings	28,577	11,312
	b. Trade payables	18,468	24,992
	c. Other current liabilities	64,046	46,065
	d. Short-term provisions	2,782	2,663
		113,873	85,032
	TOTAL EQUITY AND LIABILITIES	381,512	377,497
B	ASSETS		
	1 Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	25,255	32,477
	(ii) Intangible assets	106,091	106,306
	(iii) Intangible assets under development	1,474	3,271
	(iii) Capital work in Progress	76	
	b. Goodwill on consolidation	163,260	154,666
	c. Non-current investments	2,516	2,517
	d. Deferred tax assets (net)	12,384	10,587
	e. Long-term loans and advances	18,856	10,551
	f. Other non-current assets	2,558	1,951
		332,470	322,326
	2 Current assets		
	a. Inventories	136	112
	b. Trade receivables	20,985	21,605
	c. Cash and cash equivalents	6,122	5,109
	d. Short-term loans and advances	8,513	15,019
	e. Other current assets	13,286	13,326
		49,042	55,171
	TOTAL ASSETS	381,512	377,497



Consolidated Segment Reporting



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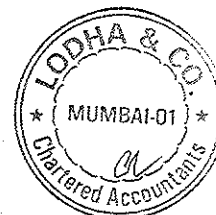
Tel No : 022-6792 8000

Consolidated Segment Reporting for the quarter and year ended March 31, 2014

(Rupees in Lacs)

Particulars	3 months ended (31/03/2014)	Preceeding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to Date figures for current year ended (31/03/2014)	Figures for Previous Year Ended 31/03/2013
	Audited	Audited	Audited	Audited	Audited
1 Segment Revenue					
a IT Solutions	31,630	32,579	31,753	123,066	123,103
b Transaction Services	1,840	1,832	2,022	7,723	8,033
Total Net sales/Income From Operations (a+b)	33,470	34,411	33,775	130,789	131,136
2 Segment Results (Gross Profit)					
a IT Solutions	7,028	7,606	9,217	28,120	32,989
b Transaction Services	454	425	442	1,277	1,769
Total	7,482	8,031	9,659	29,397	34,758
Less: Selling and Other expenses	6,330	4,902	4,393	20,280	24,565
Finance costs	6,850	9,444	7,272	32,110	30,762
Depreciation & Amortization	7,579	6,521	3,921	25,642	23,082
Add: Un-allocable income	1,278	5,670	855	13,061	5,292
Total Profit (+) / Loss (-) Before Tax	(11,999)	(7,166)	(5,072)	(35,573)	(38,358)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction Services' (IT enabled services). These businesses have been considered as "primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



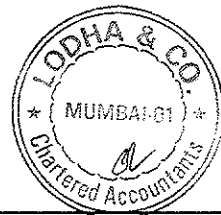
Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on May 02, 2014.
- b) Pursuant to the approval from the CDR Empowered Group to convert Rupee denominated borrowings from CDR lenders to US Dollars denominated facilities, certain Rupee denominated loans have been converted into USD denominated foreign currency loans during the current quarter. The Company is in the process of completing the requisite formalities to effect the conversion with other CDR lenders.
- c) On January 10, 2014, 3i Infotech Limited allotted 704,914 Equity shares at a price of ₹ 16.50/- per share aggregating to ₹ 116.31 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- d) In respect of net deferred tax asset of ₹ 12,384 lacs being carried forward, the management, based on the confirmed order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of having sufficient taxable income in foreseeable future, which would enable reversal of the said deferred tax asset.
- e) The valuation analysis carried out by an independent valuer to assess the values generated by the cash generating units/investments on a going concern basis does not reveal any impairment in accordance with the requirements of the applicable accounting standards.
- f) During the current year, considering the financial / operational integration of two U.S. subsidiaries, those have been consolidated as 'Integral Operations' effective April 01, 2013. The resultant exchange gain of ₹ 5,229 lacs arising on translation has been included in other income.
- g) During the current year the carrying value of certain assets has been fully amortized to the extent of ₹ 2,448 lacs and the same has been included as part of depreciation and amortization expense.
- h) (i) The disclosure in respect of standalone financials are as under :

Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to Date figures for current year ended (31/03/2014)	Figures for Previous Year Ended 31/03/2013
	Audited	Audited	Audited	Audited	Audited
Net Sales/Income from Operations	7,908	9,095	8,706	32,650	36,547
Profit / (Loss) Before Tax Before Exceptional Items	(10,076)	(13,921)	(8,998)	(41,792)	(37,945)
Profit / (Loss) Before Tax After Exceptional Items	(13,661)	(13,921)	(9,552)	(45,377)	(24,649)
Profit / (Loss) After Tax After Exceptional Items	(12,133)	(13,944)	(10,439)	(44,022)	(25,536)
Profit / (Loss) After Discontinuing Operations	(12,133)	(13,944)	(10,439)	(44,022)	(25,536)

(ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

i) Figures for the previous year / have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.



By order of the Board
for 3i Infotech Limited

Charanjit Attra

Charanjit Attra
Executive Director & Global Chief Financial Officer



Mumbai
May 2, 2014



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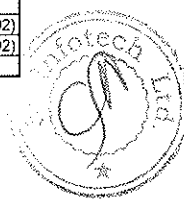
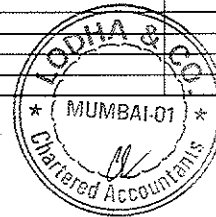
Website : www.3i-infotech.com

Tel No : 022-6792 8000

Part I : Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2014

(Rupees in Lacs)

Particulars	3 months ended (31/03/2014) Audited	Preceding 3 months ended (31/12/2013) Audited	Corresponding 3 months ended in the previous year (31/03/2013) Audited	Year to Date figures for current year ended (31/03/2014) Audited	Figures for Previous Year Ended 31/03/2013 Audited
1 Net Sales/Income from Operations	7,908	9,095	8,706	32,650	36,547
2 Expenses					
a. Employee benefits expense	4,118	4,395	3,082	16,480	15,445
b. Depreciation and amortization expense	5,731	6,707	5,707	23,633	22,464
c. Item exceeding 10% of the total expenses : Cost of third party products / outsourced services & bought out items	1,213	1,378	875	4,683	6,884
d. Other expenses	1,563	1,675	1,503	6,506	6,361
Total Expenses	12,625	14,155	11,167	51,302	51,154
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(4,717)	(5,060)	(2,461)	(18,652)	(14,607)
4 Other Income	1,078	(112)	145	6,882	5,072
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(3,639)	(5,172)	(2,316)	(11,770)	(9,535)
6 Finance costs	6,437	8,749	6,682	30,022	28,410
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(10,076)	(13,921)	(8,998)	(41,792)	(37,945)
8 Add /(Less) : Exceptional Items	(3,585)	-	(554)	(3,585)	13,296
9 Profit (+)/ Loss (-) from ordinary activities before tax (7-8)	(13,661)	(13,921)	(9,552)	(45,377)	(24,649)
10 Less / (Add): Tax expense	(1,528)	23	887	(1,355)	887
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(12,133)	(13,944)	(10,439)	(44,022)	(25,536)
12 (Less) : Impact of Discontinuing Operations	-	-	-	-	-
13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)	(12,133)	(13,944)	(10,439)	(44,022)	(25,536)
14 Paid-up equity share capital	57,264	57,194	57,155	57,264	57,155
15 Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)				(4,034)	39,711
17 Earnings Per Share (EPS)					
Earnings Per Share (before exceptional Items and discontinuing operations)					
Basic (Rs.)	(1.58)	(2.52)	(1.87)	(7.15)	(8.94)
Diluted (Rs.)	(1.58)	(2.52)	(1.87)	(7.15)	(8.94)
Earnings Per Share (after exceptional Items and discontinuing operations)					
Basic (Rs.)	(2.20)	(2.52)	(1.97)	(7.78)	(5.92)
Diluted (Rs.)	(2.20)	(2.52)	(1.97)	(7.78)	(5.92)



STANDALONE



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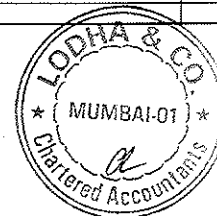
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Website : www.3i-infotech.com

Tel No : 022-6792 8000

Part II : Select information for the quarter and year ended March 31, 2014

Particulars	3 months ended (31/03/2014) Audited	Preceeding 3 months ended (31/12/2013) Audited	Corresponding 3 months ended in the previous year (31/03/2013) Audited	Year to Date figures for current year ended (31/03/2014) Audited	Figures for Previous Year Ended 31/03/2013 Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	533,608,188	532,903,274	532,518,776	533,608,188	532,518,776
Percentage of shareholding	93.18%	93.17%	93.17%	93.18%	93.17%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.82%	6.83%	6.83%	6.82%	6.83%
B INVESTOR COMPLAINTS					
For the 3 months ended March 31, 2014 :					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				





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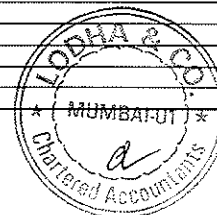
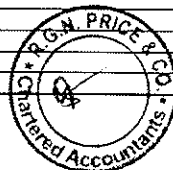
Email: investors@3i-infotech.com

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Standalone Statement of Assets and Liabilities

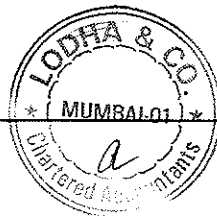
		(Rupees in Lacs)	
	Particulars	As at 31/03/2014 Audited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a.	Share capital	63,764	63,655
b.	Reserves and surplus	(4,034)	39,711
		59,730	103,366
2	Non-current liabilities		
a.	Long-term borrowings	206,293	195,849
b.	Other long term liabilities	100,231	3,252
		306,524	199,101
3	Current liabilities		
a.	Short-term borrowings	18,519	600
b.	Trade payables	13,851	14,757
c.	Other current liabilities	48,213	80,476
d.	Short-term provisions	2,061	2,004
		82,644	97,837
	TOTAL EQUITY AND LIABILITIES	448,898	400,304
B	ASSETS		
1	Non-current assets		
a.	Fixed assets		
(i)	Tangible assets	21,769	27,530
(ii)	Intangible assets	120,879	122,667
	Intangible assets under development	-	3,271
b.	Non-current investments	153,388	153,388
c.	Deferred tax assets	12,133	10,366
d.	Long-term loans and advances	70,321	57,363
e.	Other non-current assets	638	615
		379,128	375,200
2	Current assets		
a.	Trade receivables	60,996	9,742
b.	Cash and bank balances	1,650	1,387
c.	Short-term loans and advances	4,167	10,891
d.	Other current assets	2,957	3,084
		69,770	25,104
	TOTAL ASSETS	448,898	400,304



Notes:

- a) The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors at their Meeting held on May 02, 2014.
- b) Pursuant to the approval from the CDR Empowered Group to convert Rupee denominated borrowings from CDR lenders to US Dollars denominated facilities, certain Rupee denominated loans have been converted into USD denominated foreign currency loans during the current quarter. The Company is in the process of completing the requisite formalities to effect the conversion with other CDR lenders.
- c) On January 10, 2014, 3i Infotech Limited allotted 704,914 Equity shares at a price of ₹ 16.50/- per share aggregating to ₹ 116.31 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- d) In respect of deferred tax asset of ₹ 12,133 lacs being carried forward, the management, based on the confirmed order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of having sufficient taxable income in foreseeable future, which would enable reversal of the said deferred tax asset.
- e) The valuation analysis carried out by an independent valuer to assess the values generated by the cash generating units/investments on a going concern basis does not reveal any impairment in accordance with the requirements of the applicable accounting standards.
- f) During the current year, the carrying value of certain intangibles assets has been fully amortized to the extent of ₹ 1,273 lacs due to technological obsolescence and the same has been included as part of depreciation and amortization expense.
- g) Exceptional item represents 'losses on litigation' accounted of ₹ 3,585 lacs on settlement reached with Dangold Investments Corporation in connection with a dispute relating to acquisitions made by a subsidiary of the Company.
- h) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.
- i) The above financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

Mumbai
May 2, 2014



By order of the Board
for 3i Infotech Limited

Charanjit Attra
Executive Director & Global Chief Financial Officer

