INCREDIBLE HOLDINGS LTD.
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO CATALIST RULE 1017(1)(b)

INTRODUCTION

As announced on 29 May 2026, the Company is deemed as a cash company pursuant to Rule 1017(1) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") with effect from 28 May 2026, as the Company has no revenue generating business.

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 29 May 2026 (the "**Earlier Announcement**").*

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO CATALIST RULE 1017(1)(B)

Pursuant to Rule 1017(1)(b) of the Catalist Rules, the Company has prepared the monthly valuation of its assets and utilisation of cash as at 31 May 2026 based on available information. The Company is unable to fully ascertain the completeness and accuracy of the monthly valuation of its assets as of 31 May 2026 as its' outsourced finance and accounting team provides bookkeeping services on a quarterly basis. Nonetheless, these figures have been prepared on a best-efforts basis and are intended to reflect a reasonable estimate for shareholders' information. All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

The Board wishes to highlight that there is no significant change in the net assets as of 31 May 2026 compared to those as of 31 March 2026, which were prepared by the outsourced team and announced on 13 May 2026.

(a) The Group's assets and liabilities as at 31 May 2026 were as follows:

	S$'000[(2)]
Assets[(1)]	
Cash and bank equivalents	5
Trade and other receivables	2,167
	2,172
Liabilities	
Less: Liabilities	
Trade and other payables	7,146
Loans and promissory notes	12,833
Net liabilities	(17,807)

Note:

(1) The assets and net liabilities exclude (a) the plant and equipment of approximately S$50,000, (b) the investment in associated companies of approximately S$14,393,000, (c) the other investment of approximately S$3,152,000, and (d) the deferred tax assets of approximately S$38,000. If such assets are included in the above financials, the carrying amount of the Company's assets and net liabilities would amount to approximately S$19,805,000 and S$181,000 respectively as at 31 May 2026. Shareholders should note that the monthly valuation of such assets may be subject to further changes following the audit of the financial statements.

(2) The figures shown in the table have been rounded for presentation purposes.

(b) The Group utilisation of cash in the month of May 2026 is as follows:

	S$'000
Opening balance as at 1 May 2026	5
Less: Bank charges	*
Closing balance as at 31 May 2026	5

Note:
* Amount less than S$1,000

BY ORDER OF THE BOARD
Incredible Holdings Ltd.

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman

30 June 2026

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.