

IPCO INTERNATIONAL LIMITED
 Company Registration No. 199202747M
 (Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 FEBRUARY 2018

The Board of Directors (the “**Board**”) of IPCO International Limited (“**Company**”) and together with its subsidiaries, the (“**Group**”) is pleased to announce that the Ordinary Resolution as set out in the Notice of the Extraordinary General Meeting dated 9 February 2018 was passed by the shareholders of the Company by way of poll (“**Shareholders**”) at the Extraordinary General Meeting (the “**EGM**”) of the Company held on 28 February 2018.

The results of the poll on the resolution as confirmed by MRI Moores Rowland LLP who acted as scrutineer for the poll at the EGM are set out below:

Ordinary Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the appointment of Messrs Baker Tilly TFW LLP as auditors of the Company, in place of Messrs BDO LLP	1,234,976,906	1,234,941,906	99.99%	35,000	0.01%

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the resolution put to vote at the EGM.

Name of firm and/or person appointed as scrutineer

MRI Moores Rowland LLP was appointed as scrutineer of the EGM.

ON BEHALF OF THE BOARD

Allan Tan Poh Chye
 Company Secretary
 28 February 2018