

August 26, 2025

The General Manager
BSE Limited
Corporate Relationship
Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCLTech and Thought Machine partner to accelerate AI and cloud-led transformation of banks”

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

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ANAND
Digitally signed
by MANISH
ANAND
Date: 2025.08.26
13:54:48 +05'30'

Manish Anand
Company Secretary

Encl: a/a

HCLTech and Thought Machine partner to accelerate AI and cloud-led transformation of banks

LONDON, NEW YORK and NOIDA, India, Aug 26, 2025—[HCLTech](#), a leading global technology company, today announced a global partnership with [Thought Machine](#), a pioneer in cloud native banking technology, to accelerate the modernization of banks worldwide. The partnership aims to enable banks to rapidly transition from legacy systems and frameworks to intelligent, autonomous financial institutions powered by AI and cloud technologies.

Thought Machine's [Vault](#) platform — next-generation core banking and payments technology — will be at the core of this transformation. By replacing outdated infrastructure with Vault's cloud native architecture, banks can automate key operations, enhance efficiency and deliver personalized customer experiences. HCLTech will bring its [deep expertise in banking technology](#), regulatory compliance and complex integrations to support rapid innovation and faster product launches.

As part of the partnership, HCLTech will offer full-stack transformation services through Vault-certified delivery teams, global fintech Centers of Excellence (CoEs) and a robust DevSecOps foundation. The company will also establish a dedicated global CoE for [Vault Core](#) and [Vault Payments](#), focused on delivering modular, real-time and scalable solutions for the financial services sector. The joint offering will enable banks, whether established institutions or new challengers, to build agile, resilient and future-ready ecosystems rooted in AI-led strategies.

"Our global partnership with HCLTech marks a significant step in helping banks break free from legacy constraints and adopt truly digital-first models," said Randy McFarlane, Global Head of Partnerships at Thought Machine. "Together, we will deliver intelligent, self-optimizing systems that evolve with customer needs."

"This collaboration reflects our vision to lead the future of autonomous banking through cloud, data and AI," said Sudip Lahiri, Executive Vice President and Head—Europe and UKI, Financial Services, HCLTech. "By joining forces with Thought Machine, we will help banks unlock exponential value, reduce operational friction and accelerate time to market."

About HCLTech

[HCLTech](#) is a global technology company, home to more than 223,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Semiconductor, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending June 2025 totaled \$14 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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