THE HOUR GLASS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No: 197901972D)

COMPLETION OF ACQUISITION OF PROPERTY IN MELBOURNE, AUSTRALIA

The Hour Glass Limited (the "Company") refers to its announcement dated 4 December 2020 in relation to the proposed acquisition of the freehold property located at 139 Collins Street, Melbourne, in Australia (the "Property").

The Company wishes to announce that the Company's wholly-owned subsidiary, The Hour Glass (Australia) Pty Ltd, has completed the acquisition of the Property today, pursuant to the terms and conditions of the sale and purchase agreement.

Issued by
THE HOUR GLASS LIMITED
22 December 2020