

Frasers Property Industrial announces leadership transition

- ◆ Ian Barter, Managing Director, Australia, to lead Australia and Europe in the interim, ensuring leadership and strategic continuity

SINGAPORE, 17 JULY 2026

Frasers Property Limited (“Frasers Property”, and together with its subsidiaries, the “Group”) today announced that **Mr Reini Otter** will step down as **Chief Executive Officer (CEO), Frasers Property Industrial**, on **17 December 2026**, to take on a new career opportunity.

Mr Ian Barter, currently Managing Director, Australia, Frasers Property Industrial, will have leadership oversight for **Australia and Europe** from 1 August 2026, until a new CEO is appointed. Mr Barter and the Frasers Property Industrial leadership team will report to the Frasers Property Industrial Executive Committee (Exco), and directly to the Exco Deputy Chair, Mr Rod Fehring, who is also a Co-Opted Member of the Group’s Board Executive Committee. He led Frasers Property Australia as CEO from 2015 to 2020 and has chaired Frasers Property Industrial’s management committee. These arrangements are supported with the deep asset class experience and ensures continuity of leadership, strategy and day-to-day operations.

Mr Otter has been with Frasers Property for 28 years, including the last seven as Frasers Property Industrial CEO. Alongside the Board and management, he helped form the Frasers Property Industrial platform and grow its industrial and logistics business in Australia and Europe, developing a platform for long-term value creation for its stakeholders.

Mr Barter joined Frasers Property in 2005 and has more than 25 years of experience in industrial and commercial property. As Managing Director, Australia, he leads the Group’s strategic direction for Industrial in the market, together with its financial and operational performance across the local portfolio. He has held senior roles across the Australian business, including General Manager, Northern region and General Manager, New South Wales.

Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property said, “On behalf of the Board, I thank Reini for his contributions and wish him every success. Ian and the rest of the Frasers Property Industrial management team know this business well; and the relationships they have built over the years run deep. We have a strong and talented team running the business and they have the full confidence of the Board and management. Our strategy is unchanged, and our focus on delivering for our customers and stakeholders continues.”

Mr Reini Otter, CEO, Frasers Property Industrial said, “It has been a privilege to lead Frasers Property Industrial and to work alongside such a talented team for nearly three decades. I am proud of what we have built together, and I leave the business in strong hands. I thank the Board and Panote for their trust in me and wish everyone at the Group continued success.”

The FPL Board has begun an orderly process to appoint a permanent CEO for Frasers Property Industrial and will update the market in due course.

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About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group") is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.0 billion as at 31 March 2026.

Fraser's Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("REITs"), Fraser's Centrepont Trust and Fraser's Logistics & Commercial Trust, listed on the SGX-ST, as well as Fraser's Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing its carbon emissions. Fraser's Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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