

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY COMPANY – GRP SUPPLIERS PTE. LTD.

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, namely GRP Suppliers Pte. Ltd., with a paid-up share capital of 1 ordinary share of S\$1/- each (the “**Incorporation**”) on 11 December 2019.

The principal activities of GRP Suppliers Pte. Ltd. are investment holding and supply and servicing of hoses and related products.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2020.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
11 December 2019