

JOYAS INTERNATIONAL HOLDINGS LIMITED

Company No.: 38991

(the “Company”)

(Incorporated in Bermuda with limited liability)

PLACEMENT OF UP TO 50,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT S\$0.032 FOR EACH PLACEMENT SHARE TO RAISE GROSS PROCEEDS OF S\$1,600,000

- COMPLETION OF PLACEMENT

Unless otherwise defined or if the context otherwise requires, all terms used herein shall bear the same meaning as ascribed to them in the announcements of the Company dated 28 May 2015 and 9 June 2015 in relation to the Proposed Placement (the “Announcements”).

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Announcements and is pleased to announce that the Company had on 12 June 2015 completed the Placement, following the allotment and issuance of 50,000,000 Placement Shares at an Issue Price of S\$0.032 per Placement Share.

The Placement Shares are expected to be listed and quoted on the Official List of the Catalist of the SGX-ST on 16 June 2015 and trading would commence with effect from 9.00am on the same day.

The Placement Shares shall rank *pari passu* with and carry all rights similar to existing Shares except that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the Completion Date.

Following the completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 354,670,733 Shares to 404,670,733 Shares.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Lau Chor Beng, Peter
Managing Director

15 June 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65)6229 8088.