



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

THE VERGE SUPERMARKET – NON-EXTENSION OF LEASE

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s unaudited consolidated financial results for the financial year 2015 that was announced on 23 February 2016. The Company had then announced that news from the local media indicated that there could be a change in the ownership of The Verge where one of our supermarkets (“**The Verge Supermarket**”) is presently situated.

The Company wishes to announce that it has just received written notice from the new owner of The Verge that the lease of The Verge Supermarket will not be renewed after 30 April 2017, as the new owner will be redeveloping the entire building.

The Verge Supermarket contributed approximately 3.3% to the Company’s unaudited consolidated revenue for the nine-month period ended 30 September 2016. The change in ownership of The Verge is not expected to affect the Group’s financial performance for the financial year ending 31 December 2016.

The Company will make further announcement(s) to keep shareholders updated on the matter.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

22 December 2016