

NAUTICAWT LIMITED

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

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- (1) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JUNE 2024**
- (2) **UPDATE ON VOLUNTARY DELISTING**
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The board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Limited (the “**Company**”, and together with its subsidiary, the “**Group**”) wishes to announce the following pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).

1) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JUNE 2024**

- (a) The Company’s assets and liabilities as at 30 June 2024 were as follows:

	S\$’000
<u>Assets</u>	
Cash and bank balances	35
Current assets ⁽¹⁾	56
Investment in an associate	1,435
Total assets	<u>1,526</u>
<u>Liabilities</u>	
Current liabilities ⁽²⁾	<u>3,338</u>
Total liabilities	<u>3,338</u>
Net liabilities	<u>(1,812)</u>

Notes:

(1) Current assets comprise of prepayments only.

(2) Current liabilities comprise other payables, loan from controlling shareholder and accrued expenses.

- (b) The Company’s utilisation of cash from 1 June 2024 to 30 June 2024 was as follows:

	S\$’000
Opening cash and bank balances	45
Less payments:	
Other payables	<u>(10) ⁽¹⁾</u>
Total payments	<u>(10)</u>
Closing cash and bank balances	<u>35</u>

Note:

(1) This consists of payment for staff costs, licensing fees and other miscellaneous expenses.

All figures set out in this announcement have not been reviewed or audited by the Company’s auditors.

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2) UPDATE ON VOLUNTARY DELISTING

The Company refers to its announcement dated 28 June 2024 entitled "(A) Proposed Acquisition of World Industrial Estate Company Limited as a Very Substantial Acquisition – Entry into Deed of Termination and (B) Voluntary Delisting of the Company" ("**Previous Announcement**") that detailed the events leading to the termination of the proposed acquisition of World Industrial Estate Company Limited and the decision on voluntary delisting.

As mentioned in the Previous Announcement, given the Company's current financial position and status, the Company is not able to make any exit offer to its shareholders.

The Company had also reached out to the controlling shareholder of the Company to enquire if he will be making an exit offer. The controlling shareholder of the Company has confirmed in writing that after due consideration, he regrets to inform that he will not be making an exit offer.

In light of the above, the Board has resolved to voluntarily wind up or liquidate the Company. The Company is in the process of reviewing and deciding on the type of winding up or liquidation process in consultation with the proposed liquidator.

Cautionary Statement

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board
NAUTICAWT LIMITED

Kenny Lim Yeow Hua
Lead Independent Director
31 July 2024

*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
